

The Highlands Community Association, Inc.
Approved 2011 Budget

Lot Count	1,047
Member Assessments	
Paid Annually	\$320
Paid Quarterly (\$80 per qtr plus \$5 admin fee)	\$340

INCOME

Assessments	351,360
Interest Income	500
Late Fees Billed	3,000
Pavilion Rental Income	100
Other Income	500
Bad Debt Recovery	300
TOTAL INCOME	<u><u>355,760</u></u>

EXPENSES

Grounds Contract	197,100
Grounds Improvements	10,000
Violation Compliance	8,000
Irrigation Systems	9,000
Electricity	1,200
Water	3,000
Exterior Repairs	4,000
Lake	1,000
Dam	1,000
Signs	1,000
Electric Repairs	1,000
Postage & Copies	10,000
Management Contract	62,820
Taxes & Fees	1,500
Social Committee	7,000
Bad Debts	500
Insurance	7,000
Legal Fees	3,500
Tax Return/Audit/Review	5,000
Website	1,000
TOTAL EXPENSES	<u><u>334,620</u></u>

RESERVES

Total Contribution	<u>21,140</u>
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TOTAL EXPENSES AND RESERVES

355,760