CCRs-Declaration Lake Margaret Homeowners Association, Inc.

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> Prepared by Cassie R. Craze, VSB #70054 P.O. Box 1654 Midlothian, VA 23113

Tax Map #s: 767-640-3595-00000

SUPPLEMENTAL DECLARATION OF RIGHTS, RESTRICTIONS, AFFIRMATIVE OBLIGATIONS, AND CONDITIONS <u>AND</u> DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR LAKE MARGARET, SECTION 1

THIS SUPPLEMENTAL DECLARATION OF RIGHTS, RESTRICTIONS, AFFIRMATIVE OBLIGATIONS, AND CONDITIONS AND DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR LAKE MARGARET, SECTION 1 is entered into the 20 day of May, 2016, by and between LAKEWOOD INVESTMENTS, LLC, a Virginia limited liability company ("Grantor" for indexing purposes), and THE NASH ROAD/WOODPECKER ROAD, LLC, a Virginia limited liability company and successor to THE NASH ROAD/WOODPECKER ROAD TRUST AGREEMENT ("Developer") (both "Grantor" and "Grantee" for indexing purposes);

WITNESSETH:

WHEREAS, by Declaration of Covenants and Restrictions Affecting All Property Known as The Highlands, dated April 1, 1992, recorded April 13, 1992, in the Clerk's Office of the Circuit Court of Chesterfield County, Virginia, in Deed Book 2221, Page 1952 (the "General Property Covenants"), the Covenants and Conditions set forth in said General Property Covenants were imposed upon the property described therein (Section One of The Highlands); and

WHEREAS, by Declaration of Covenants and Restrictions of The Highlands Community Association, Inc., and Developer, dated April 1, 1992, recorded April 13, 1992, in the aforesaid Clerk's Office in Deed Book 2221, Page 1973 (the "Association Declaration"), the Covenants and Conditions set forth in said Association Declaration were imposed upon the property described therein (Section One of The Highlands); and

WHEREAS, Part V, Paragraph 4 of the General Property Covenants and Article II, Section 2 of the Association Declaration provide that additional property may be brought within the plan and operation of the such documents by or with the consent of the Developer and Proprietor by recording a Supplementary Declaration of Rights, Restrictions, Affirmative Obligations and Conditions; and

WHEREAS, several Supplemental Declarations have been recorded to subject additional property to the General Property Covenants and Association Declaration;

WHEREAS, pursuant to the definitions as set forth in the General Property Covenants and the Association Declaration, the Developer of The Highlands is The Nash Road/Woodpecker Road Trust Agreement or its successors and assigns and the Proprietor is Oliver D. Rudy, Trustee and his successors and assigns; and

WHEREAS, Oliver D. Rudy, Trustee is now deceased, The Nash Road/Woodpecker Road Trust has been dissolved, and all assets of such Trust have been transferred to The Nash Road/Woodpecker Road, LLC;

WHEREAS, by deed dated December 18, 2001, and recorded in the Clerk's Office on December 19, 2001 in Deed Book 4344, Page 900, The Nash Road/Woodpecker Road Trust Agreement conveyed certain real property within The Highlands to The Nash Road/Woodpecker Road, LLC for the purposes of continued development of The Highlands;

WHEREAS, The Nash Road/Woodpecker Road, LLC is the successor to The Nash Road/Woodpecker Trust Agreement and Oliver D. Rudy, Trustee as Developer and Proprietor under the General Property Covenants and the Association Declaration;

WHEREAS, Lakewood Investments, LLC is the owner and developer of the property located adjacent to The Highlands Subdivision in Lake Margaret, Section 1 as described on <u>Exhibit A</u> to this Declaration (the "Property") and wishes to subject the Property to the General Property Covenants and the Association Declaration;

WHEREAS, Lakewood Investments, LLC further desires to establish additional covenants, conditions and restrictions for the Property to create an age-restricted community, provide for maintenance of certain portions of the lots within the Property, and to create a homeowners' association for the purpose of exercising those powers and responsibilities;

WHEREAS, the Developer has joined in this Declaration to indicate its consent to the addition of the Property to The Highlands and to the Property being subject to the General Property Covenants and the Association Declaration.

NOW, THEREFORE, Lakewood Investments, LLC and the Developer hereby declare that the property described in <u>Exhibit A</u> attached hereto is hereby made subject to: (1) the Declaration of Covenants and Restrictions Affecting All Property Known as The Highlands Owned by Oliver D. Rudy, Trustee Under the Provisions of a Trust Agreement Dated March 20, 1988, Designated as Nash Road/Woodpecker Road Trust Agreement, dated April 1, 1992, recorded April 13, 1992 in the Clerk's Office for the Circuit Court of Chesterfield County, Virginia in Deed Book 2221, Page 1952, as amended and supplemented; and (2) the Declaration of Covenants and Restrictions of The Highlands Community Association, Inc. and Oliver D. Rudy, Trustee Under the Provisions of a Trust Agreement Dated March 20, 1988 and Designated as the Nash Road/Woodpecker Road Trust Agreement, dated April 1, 1992, recorded April 13, 1992 in the aforesaid Clerk's Office in Deed Book 2221, Page 1973, as amended and supplemented;

Lakewood Investments, LLC further declares that all of the property described in Exhibit <u>A</u>, and any additional property which may later be added by Supplemental Declaration, shall be held, sold and conveyed subject to the following easements, restrictions, covenants and conditions which are for the purpose of protecting the value and desirability of, and which shall run with, the real property subjected to this Declaration and which shall be binding on all parties having any right, title or interest in the described properties or any part thereof, their heirs, successors, successors in title, and assigns, and shall inure to the benefit of each owner thereof.

ARTICLE I DEFINITIONS

1.01 <u>"Additional Property"</u> shall mean the property described on <u>Exhibit B</u> to this Declaration. Inclusion of Additional Property in <u>Exhibit B</u> shall not, under any circumstances, obligate Declarant to subject such property to this Declaration, nor shall the exclusion or absence of a description of the Additional Property from <u>Exhibit B</u> bar its later annexation in accordance with Article IX hereof.

1.02 <u>Association</u>. "Association" shall mean and refer to Lake Margaret Homeowners Association, Inc., a Virginia non-stock corporation, its successors and assigns.

1.03 <u>Board of Directors</u>. "Board of Directors" of the Association shall initially be appointed by the Declarant during the Declarant Control Period. After the expiration of the Declarant Control Period the Board of Directors shall be elected by the Members of the Association.

1.04 <u>Common Area</u>. "Common Area" shall mean and refer to all property shown on any subdivision plat, described in any deed of conveyance from the Declarant or otherwise recorded by the Declarant in the Clerk's Office, which is designated as Common Area or Open Space, and all real and personal property now or hereafter owned by the Association for the common use and enjoyment of every Owner, subject to the limitations set forth in this Declaration. Common Area shall also include any real or personal property which may be conveyed in fee by deed from the Declarant to the Association at any time. Subject to the limitations set forth herein, the Association shall be deemed to have accepted as Common Area any property or interest therein conveyed to it by, or with the written consent of, the Declarant.

1.05 <u>Declarant.</u> "Declarant" shall mean and refer to Lakewood Investments, LLC, a Virginia limited liability company, which is the Declarant herein, together with any successors and assigns to all or substantially all of its business of developing the Property. Declarant may designate a successor declarant (or declarants) to take or hold some or all of its respective rights, powers, privileges and obligations as Declarant under this Declaration by written instrument recorded in the Clerk's Office for the Circuit Court of Chesterfield County, Virginia.

1.06 <u>Declarant Control Period</u>. "Declarant Control Period" is defined as the period commencing on the date this Declaration is recorded in the Clerk's Office, and ending on the earlier to occur of: (i) when one hundred percent (100%) of the Lots in the Property have

certificates of occupancy issued for the residences constructed thereon and have been conveyed to parties other than the Declarant or builders holding title solely for the purpose of construction and resale, or (ii) when the Declarant voluntarily terminates the Declarant Control Period by written instrument recorded in the Clerk's Office for the Circuit Court of Chesterfield County, Virginia.

1.07 <u>Lot.</u> "Lot" shall mean and refer to the lots identified on the Subdivision Plat as being within the Property and not designated as Common Area.

1.08 <u>Master Association</u>. "Master Association" shall mean and refer to The Highlands Community Association, Inc.

1.09 <u>Master Declarations</u>. The "Master Declarations" shall mean and refer to the declarations applicable to all lots located in The Highlands. Specifically: (1) the Declaration of Covenants and Restrictions Affecting All Property Known as The Highlands Owned by Oliver D. Rudy, Trustee Under the Provisions of a Trust Agreement Dated March 20, 1988, Designated as Nash Road/Woodpecker Road Trust Agreement, dated April 1, 1992, recorded April 13, 1992 in the Clerk's Office for the Circuit Court of Chesterfield County, Virginia in Deed Book 2221, Page 1952, as amended and supplemented; and (2) the Declaration of Covenants and Restrictions of The Highlands Community Association, Inc. and Oliver D. Rudy, Trustee Under the Provisions of a Trust Agreement Dated March 20, 1988 and Designated as the Nash Road/Woodpecker Road Trust Agreement, dated April 1, 1992, recorded April 13, 1992 in the aforesaid Clerk's Office in Deed Book 2221, Page 1973, as amended and supplemented.

1.10 <u>Member</u>. "Member" shall mean and refer to the Owners, which shall include the Declarant, as set forth in Article II of this Declaration.

1.11 <u>Owner</u>. "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of a fee simple title to any Lot in the Property, including contract sellers, but excluding those having such interest merely as security for the performance of an obligation.

1.12 <u>Property.</u> "Property" shall mean and refer to Lake Margaret subdivision as shown on <u>Exhibit A</u>, as well as any Additional Property that may be added by recordation of a Supplemental Declaration in accordance with Article IX of this Declaration.

1.13 <u>Subdivision Plat.</u> "Subdivision Plat" shall mean and refer to the subdivision plat by Highmark Engineering, dated May 17, 2016 and titled "LAKE MARGARET SECTION 1 MATOACA DISTRICT CHESTERFIELD COUNTY, VIRGINIA" which is attached hereto as <u>Exhibit C</u>, and any additional plat or plats that may be recorded as all or part of the Additional Property is added.

ARTICLE II MEMBERSHIP, VOTING RIGHTS, AND PROPERTY RIGHTS

2.01 <u>Members.</u> Every Owner shall be a Member of the Association. Membership shall be appurtenant to and may not be separated from ownership of any Lot.

2.02 <u>Voting Rights.</u> All Owners shall be Members of the Association. When more than one person holds an interest in any Lot, all such persons shall be Members. The vote for such Lot shall be exercised as they among themselves determine, but in no event shall more than one vote be cast with respect to any Lot.

2.03 <u>Declarant Control.</u> During the Declarant Control Period, the Declarant shall have the sole and absolute right to appoint in its sole and absolute discretion the members of the Board of Directors. The Declarant shall have the sole and absolute right to approve initial construction on a Lot, regardless of whether the Association is still within the Declarant Control Period or whether the Declarant still has the authority to appoint members of the Architectural

Review Committee, until: (a) one hundred percent (100%) of all Lots have been developed, and conveyed to purchasers in the normal course of development and sale; and (b) the Additional Property has been completely developed and conveyed to purchasers in the normal course of development and sale or Declarant has relinquished its right to add the Additional Property by written instrument recorded in the Clerk's Office for the Circuit Court of Chesterfield County, Virginia.

2.04 <u>Management.</u> The affairs of the Association shall be managed by its Board of Directors. Following the Declarant Control Period, the Members shall elect directors and directors shall elect the officers of the Association. The Board shall have the right, but not the obligation, to contract with a managing agent for management services to be provided to the Association.

2.05 <u>Property Rights</u>. Owners shall have a right and nonexclusive easement of use, access and enjoyment in and to the Common Area, and all Owners shall be subject to:

(a) This Declaration, and any restrictions or limitations contained in any deed conveying such property to the Association;

(b) The right of the Board to adopt other rules regulating the use and enjoyment of the Common Area;

(c) The right of the Board to assess charges against, or suspend certain rights of an Owner for the violation by such Owner or his family, tenants, guests, employees, residents or other invitees of any provision of this Declaration or the Bylaws or rules of the Association, after notice and an opportunity for a hearing have been provided to the Owner pursuant to Virginia law and as more particularly set forth in Article VIII, Section 8.01 of this Declaration;

(d) The right of the Association, acting through the Board, to mortgage, pledge or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred;

(e) The right of the Board to permit nonmember use of the Common Area upon such terms as shall be determined by the Board, including, without limitation, payment of use fees established by the Board.

Any Owner may delegate his or her right of use and enjoyment of the Common Areas to the members of his or her family, lessees and social invitees, as applicable, subject to reasonable regulation by the Board. An Owner who leases his or her Lot shall be deemed to have delegated all of such rights to the Lot's lessee.

ARTICLE III COVENANTS FOR ASSESSMENTS

3.01 <u>Creation of the Lien and Personal Obligation for Assessments.</u> Each Owner of any Lot by acceptance of a deed thereof, whether or not it shall be so expressed in such deed, is deemed to covenant and agree to pay to the Association: (a) annual assessments or charges, (b) special assessments, and (c) such other assessments or charges as may be hereinafter provided, all of which shall be a lien on the Lot. The assessments, together with interest, costs, and reasonable attorney's fees, shall also be the personal obligation of the person who is the Owner of such Lot at the time when the assessment falls due. The personal obligation for delinquent assessments shall not pass to his successors in title unless expressly assumed by them.

3.02 <u>Purpose of Assessment.</u> The assessments levied by the Association shall be used to promote the general appearance of the Property and the Common Areas, for the maintenance of items on the Lot which are the responsibility of the Association as set forth in Article IV of this Declaration, for the enforcement of this Declaration and the rules and

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regulations, for the operation of the Association, for the payment of taxes, and for such other purposes as may be approved by the Board of Directors. The Association shall be responsible for maintenance, repair, replacement and operation of the Common Area and for any easements located thereon containing private pavement, pedestrian access ways, sidewalks that are not maintained by the County or VDOT, and retaining walls requiring building permit approval. The Association shall collect sufficient assessments and shall pay any real and personal property taxes and other taxes or charges assessed against the Common Area or the Association.

3.03 Determination of Annual Assessment. The assessment obligation for a Lot shall begin upon the conveyance of the Lot from the Declarant to a builder or other purchaser. The Board of Directors of the Association may, in its sole discretion, fix the amount of the initial annual assessment. The Board of Directors may increase the annual assessment not more than ten percent (10%) each year without a vote of Membership. The annual assessment may be increased above ten percent (10%) provided that any such increase shall receive the assent of a majority of the Members voting, in person or by proxy, at a meeting duly called for such purpose.

3.04 <u>Special Assessment.</u> In addition to the annual assessments, the Association may levy a special assessment, applicable to that year only, provided that any such special assessment shall receive the assent of a majority of the Members voting, in person or by proxy, at a meeting duly called for such purpose.

3.05 <u>No Exempt Property.</u> After the commencement of annual assessments as provided in Section 3.03 of this Article, no Lot shall be exempt from assessments.

3.06 <u>Notice for any Action Authorized Under Sections 3.03 or 3.04.</u> Written notice of any meeting called for the purpose of taking any action authorized under Section 3.03 or

Section 3.04 of this Article III shall be sent to all members not less than thirty (30) days not more than sixty (60) days in advance of such meeting.

3.07 <u>Uniform Rate of Assessment.</u> Both annual and special assessments must be fixed at a uniform rate for all Lots that are subject to the payment of assessments and shall be collected on an annual basis or such other basis as shall be determined by the Board of Directors.

3.08 Date of Commencement of Annual Assessments; Due Dates. Prior to the commencement of annual assessments, all costs incurred in connection with the Association shall be borne solely by the Declarant. The first annual assessments provided for herein shall commence as to each Lot upon the conveyance of such Lot by the Declarant to a builder or other purchaser. The Board of Directors shall fix the amount of the annual assessment against each Lot (if feasible) at least thirty (30) days in advance of each annual assessment period and written notice thereof shall be sent to every Owner. The due dates shall be established by the Board of Directors. The Association shall, upon demand, and for a reasonable charge, furnish a certificate signed by an officer of the Association setting forth whether the assessments on a specified Lot have been paid.

3.09 Effect of a Nonpayment of Assessments; Remedies of the Association. The Board of Directors shall have the right to establish reasonable late charges (not to exceed ten percent (10%) of the amount due) for any assessment not paid within thirty (30) days after the due date. Interest shall accrue on such unpaid amount at a rate of six percent (6%) per year. Moreover, if any assessment, or any installment thereof, is not paid with thirty (30) days after the date upon which it is due, the Association may declare all installments of the annual assessment immediately due and payable (if applicable), file a memorandum of lien, initiate

proceedings to foreclose the lien against the Owner's Lot to which it attaches, and/or bring an action at law against the Owner personally obligated to pay the same. The Association shall be entitled to collect all fees and costs of collection, including attorneys' fees, and every Owner by accepting a deed to a Lot in the Property, whether so expressed in the deed or not, covenants and agrees to pay the same.

3.10 <u>Subordination of the Lien to Mortgages.</u> The lien for the assessments provided for herein, once perfected, shall be prior to all other subsequent liens and encumbrances except (a) real estate tax liens on that Lot, (b) liens and encumbrances recorded prior to the recordation of the Declaration, and (c) sums unpaid on and owing under any mortgage or deed of trust recorded prior to the perfection of said lien. Sale or transfer of any Lot shall not affect the assessment lien, except that the sale or transfer of any Lot pursuant to foreclosure on a first mortgage or any proceeding in lieu thereof shall extinguish the lien of such assessments as to payments which became due prior to such sale or transfer. No sale or transfer shall relieve such Lot from liability for any assessments thereafter becoming due or from the lien thereof.

3.11 <u>Financial Reporting</u>. The Board of Directors shall prepare an annual balance sheet and operating statement for each fiscal year and shall make a copy of such reports available to the Members of the Association within ninety (90) days after the end of the fiscal year.

3.12 <u>Master Association Assessments</u>. In addition to the assessments provided for herein, each Owner shall be responsible for paying assessments due to The Highlands Community Association, Inc. pursuant to Master Declarations.

3.13 <u>Membership in The Country Club at The Highlands</u>. Membership in The Country Club at The Highlands is not included in the assessments paid to the Association nor is it a part

of the membership in the Association. However, all Owners shall have the reserved right to make application for membership to The Country Club at The Highlands.

ARTICLE IV

MAINTENANCE, REPAIR AND REPLACEMENT OBLIGATIONS

4.01 <u>Association Responsibility.</u> In addition to the care and maintenance of the Common Area, the Association shall provide exterior maintenance and landscaping services for individual Lots in accordance with this Article IV and such policies as may be approved from time to time by the Board of Directors of the Association. Said policies shall be consistent with Sections 4.03 and 4.04 of this Article and may include reasonable standards, schedules, limitations and restrictions for such maintenance. All maintenance, repair and replacement on a Lot, and of structures located thereon, shall be the responsibility of the Owner of the Lot unless such obligation is transferred to the Association pursuant to Sections 4.03 or 4.04 of this Article or pursuant to a policy adopted by the Board.

4.02 <u>Uniform Assessment.</u> All Owners benefit from the Association's provision of exterior maintenance of the Common Area and Lots, and a uniform assessment shall be made without regard to the actual cost of maintaining each individual Lot. Exterior maintenance provided by an Owner shall not reduce the Owner's assessment payable to the Association.

4.03 <u>Association Responsibility on Lots.</u> The Association shall provide the following exterior maintenance on the Lots:

a. <u>Yards and Landscaping.</u> The Association shall provide exterior maintenance for yards and landscaping, including: (i) cutting, edging, fertilizing, weed control, aerating, and overseeding of grass lawns; (ii) weeding, mulching, and trimming of shrubs in landscaped beds; (iii) leaf removal; and (iv) winterization and startup of the irrigation system (Owners shall be responsible for any other maintenance, repair or replacement of any portion of the irrigation system located on their Lot). With prior written approval of the Architectural Review Committee (which approval may be given or withheld in the discretion of the Committee) and in accordance with such rules and regulations as may be adopted by the Board of Directors, an Owner may choose to plant or remove grass, trees or shrubs on the Owner's Lot provided such landscaping does not unduly hinder the Association in maintaining the portions of the Lot for which it is responsible. Owners may choose to maintain areas within approved private patio walls or fences provided such areas are maintained in a neat and orderly manner compatible with the general maintenance of the Common Area and portions of Lots maintained by the Association. The Association shall not be responsible for erosion, grading or drainage issues on a Lot.

b. <u>Snow/Ice Removal</u>: The Association shall provide snow and ice removal for the driveways and front walks located on each Lot. The Owner of a Lot shall be responsible for all other snow and ice removal on the Lot.

4.04 <u>Willful or Negligent Act of Owner.</u> The cost of maintenance or repair to a Lot or the Common Area caused through the willful or negligent act of the Owner, or the Owner's family, guests or invitees, shall be added to and become a part of the assessment for the Lot, shall constitute a lien on such Lot, and shall be collectible in the same manner as other assessments provided herein. A determination regarding whether the need for maintenance or repair was caused by an Owner or an Owner's family, guests, or invitees shall be made by majority vote of the Board of Directors.

4.05 <u>Insurance and Damage Due to Pests or Casualty</u>. The Association shall not be responsible for damage to any structure or other portion of a Lot caused by pests, falling trees or

branches, operation of the irrigation system, or fire or other casualty. Owners are responsible for maintaining appropriate insurance coverage for the Owner's Lot and any structures located thereon.

ARTICLE V ARCHITECTURAL CONTROL

The Board of Directors and the Declarant shall have the authority and standing, on behalf of the Association, to enforce in courts of competent jurisdiction decisions of the committee established in Section 5.01 of Article.

5.01 <u>Architectural Review Committee</u>. The Declarant shall establish an Architectural Review Committee ("ARC"). No construction, alteration, or improvement of any nature, other than internal alterations that are not visible on the exterior of the Lot, shall be constructed or made upon any Lot, nor shall any Lot be subdivided or altered, without the approval of the ARC. The term "altered" shall include, but is not limited to: (a) removal of live trees over 6" in diameter, (b) grading or locating driveways or entranceways, (c) filling, (d) changes in colors or materials, or (d) any kind or type of construction whether temporary or permanent. No construction, alteration, or improvement shall be constructed or made on a Lot unless and until such plans, specifications, and landscaping lay-out for the same have been approved in writing by the ARC as to quality of workmanship and material types, external design and appearance, location of improvements and overall landscaping, and color scheme. The ARC shall have the authority to adopt and amend Architectural Review Guidelines so long as such Guidelines are consistent with the requirements of this Declaration.

5.02. <u>Declarant to Retain Architectural Control</u>. The ARC shall consist of at least one (1) person. Until one hundred percent (100%) of all Lots, including Lots that may be added by recordation of a Supplemental Declaration in accordance with Article IX of this Declaration,

have been developed, and conveyed to purchasers in the normal course of development and sale, all members of the ARC shall be appointed by the Declarant. There shall be no surrender of this right prior to that time except pursuant to written instrument in recordable form executed by Declarant. Thereafter, the Board of Directors shall appoint the members of the ARC. Declarant shall have the sole and absolute right to approve all initial construction on Lots, including Lots that may later be added on the Additional Property, regardless of whether the Association is still within the Declarant Control Period or the Declarant retains the right to appoint members of the ARC.

5.03. <u>No Waiver of Future Approvals.</u> The approval of the ARC of any proposals or plans and specifications or drawings for any work done or proposed, or in connection with any other matter requiring the approval and consent of such committee, shall not be deemed to constitute a waiver of any right to withhold approval or consent as to any similar proposals, plans and specifications, drawings, or matters subsequently or additionally submitted for approval or consent.

5.04. <u>Variance.</u> So long as the ARC is appointed by the Declarant, the ARC, in its sole and absolute discretion, shall be authorized and empowered to issue written variances from the provisions of the Architectural Review Guidelines (if any) so long as such variances are consistent with the zoning approvals issued by Chesterfield County. Thereafter, the ARC may authorize variances from compliance with any of the provisions of the Guidelines when circumstances such as topography, natural obstructions, hardship, aesthetic, or environmental considerations require. Such variances may only be granted, however, when unique circumstances dictate and no variance shall (a) be effective unless in writing, (b) be contrary to

any other restrictions set forth in the body of this Declaration, or (c) prevent the ARC from denying a variance in other circumstances.

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> 5.05 Review and Control by Architectural Review Committee. No building, fence, garage, swimming pool or other structure shall be erected, placed or altered nor shall a building permit for such improvement be applied for on any Lot in the Subdivision until two (2) complete sets of professionally drawn and prepared building plans including site plan, landscape plan, cross section details, porch and railing details, and showing all construction or improvements (including fencing, walls and outbuildings) shall have been reviewed and approved in writing by the ARC. In reviewing such materials, the ARC shall consider such things as aesthetic appearance, harmony with surrounding improvements, compliance with this Declaration and any additional criteria adopted by the ARC so long as such criteria is not in conflict with this Declaration. Approval or disapproval of plans, locations or specifications may be based by the ARC upon any grounds including purely aesthetic considerations, which in the sole and uncontrolled discretion of the ARC shall be sufficient. If approval of such plans and specifications is neither granted nor denied within sixty (60) days following receipt by the ARC of written request for approval the plans and specifications shall be deemed to be approved. Following the completion of construction and prior to occupancy, the Owner shall arrange for a final review of the Lot by the ARC to ensure that all construction and landscaping was completed as approved by the ARC.

5.06 <u>Approval of Master Association</u>. In addition to approval of the ARC, Owners shall also be obligated to obtain the approval of the Master Association as provided in the Master Declarations.

ARTICLE VI USE RESTRICTIONS AND RULES

6.01 <u>Compliance with Master Declarations</u>. In addition to the restrictions contained herein, all Lots are subject to the covenants and restrictions contained in the Master Declarations and adopted by the Master Association.

6.02. <u>Limits on Clearing</u>. A minimum of twenty-five percent (25%) of the gross area of each Lot shall be left in a natural wooded state. Should there be a need to clear additional area due to the need for the use of a septic field then request shall be clearly defined and approved in writing by the ARC prior to any such clearing.

6.03. <u>Age-Restrictions</u>. The Lots shall be restricted to occupancy by persons who are fifty-five (55) years of age and older as follows:

a. All Lots must be occupied by at least one person fifty-five (55) years of age or older unless an exception is approved by the Board of Directors due to hardship circumstances such as the death or necessary relocation of the occupant who meets the age requirement;

b. No person under the age of nineteen (19) years of age may reside on any Lot unless an exception is approved by the Board of Directors due to hardship circumstances such as the need for such person to reside on the Lot as a caregiver for an occupant, due to custody or guardianship of a minor unexpectedly being awarded to an occupant of the Lot, or similar circumstances;

c. In no circumstance, regardless of level of hardship, should the percentage of Lots that do not fully comply with the age-restrictions set forth herein be reduced below ninety percent (90%) of all Lots. Regardless of total percentage of lots that are granted hardship exceptions in accordance with this provision, there shall never be more than five (5) Lots located

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within Area A, as shown on the plat that was Exhibit A in Chesterfield County Zoning Case #13SN0521, prepared by Highmark Engineering, dated February 5, 2015, titled "EXHIBIT A TRACT BOUNDARY EXHIBIT," which is attached hereto as <u>Exhibit D</u> and incorporated herein by this reference, that do not fully comply with the age-restrictions set forth herein;

d. All Lots that are on the market for sale shall be clearly advertised as "55+ age-restricted housing";

e. The Board of Directors shall be responsible for maintaining a list of Owners and the ages of each Owner and occupant of the Lots, and using surveys, affidavits, and other means of periodically updating this information, to verify that the age-restrictions provided for herein are met and to comply with all requirements for age-restricted housing as established by the U.S. Department of Housing and Urban Development or other applicable governmental entity;

f. All Owners shall be obligated to provide the birth date, name and reliable age verification documentation (birth certificate, driver's license, passport, immigration card, military identification, or a similar document) for each occupant of the Lot to the Board of Directors or managing agent of the Association upon request.

ARTICLE VII

EASEMENTS AND ADJACENT PARCELS

7.01 <u>Easements for Declarant</u>. All easements along road frontage and Lot lines as shown on the Subdivision Plat are hereby reserved unto the Declarant, its personal representatives, heirs, assigns or agents for the purpose of access, drainage, or furnishing light, telephone or any other utility to the Subdivision or any portion thereof. The Declarant shall have an easement over the Common Area for so long as the Declarant is engaged in development of

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the Property for all purposes related to such development and sale of Lots within the Property, including, but not limited to, installation of utilities, ingress and egress to portions of the Property and Additional Property that are being developed, storage of construction equipment, and sales and marketing (including the authority to install and maintain sales and marketing signs and sales offices on the Common Area). These easements and rights expressly include the right to cut any trees, bushes or shrubbery, make any grading of the soil, or to take any other similar action reasonably necessary to provide economical and safe utility installation and to maintain reasonable standards of health, safety and appearance.

7.02 <u>Duties of the Association.</u> In addition to all easements conveyed and reserved herein, there are reserved for the benefit of and granted to the Association such easements as would be necessary to perform the duties and obligations of the Association set forth in this Declaration and applicable law. This shall include, but is not limited to, an easement over any Lots necessary for ingress and egress to, and inspection, maintenance, repair and replacement of, the Common Area, the Lot, or any item located on a Lot.

7.03 <u>Priority of Easements.</u> Each of the easements referred to herein shall be deemed to have been established or reserved upon the recordation of this Declaration and shall henceforth be deemed to be easements and covenants running with the land for the use and benefit of the Lots, as the case may be, in addition to all other encumbrances which may hereafter be applied against or in favor of the Subdivision or any portion thereof.

7.04 <u>Adjacent Parcels</u>. The Declarant makes no representations regarding the future use or development of adjacent and area properties. All Owners shall be deemed to be on notice that it is the Owner's responsibility to check with the Chesterfield County Planning Department regarding future and potential development of these parcels.

ARTICLE VIII ENFORCEMENT

8.01 Suspension of Rights and Violation Charges. The Board of Directors shall have the right to assess violation charges against any Member for any violation of the Declaration, Bylaws, Architectural Review Guidelines, or rules and regulations for which the Member or his family members, tenants, guests, or other invitees are responsible. Violation charges imposed in accordance with this provision may be in the amount of \$10.00 per day for up to ninety (90) days for a violation of continuing violation or \$50.00 for a single violation, or in a higher amount if permitted by applicable law. Before any suspension or violation charge may be imposed the Member shall be given an opportunity to be heard and to be represented by counsel before the Board of Directors. Notice of the hearing, including the charges or other sanctions that may be imposed, shall be mailed to the Member by certified mail, return receipt requested at least fourteen (14) days prior to the hearing. The hearing result shall be mailed to the Member by certified mail, return receipt requested within seven (7) days of the hearing. The failure of the Board of Directors to enforce any provision of the Declaration, Bylaws, Architectural Review Guidelines or any rule or regulation shall not be deemed a waiver of the right of the Board of Directors to do so thereafter.

8.02 Additional Enforcement Rights. Each and every covenant and condition herein imposed and the rules and regulations of the Association may be enforced by the Declarant, by the Association or by the Owner of any Lot by appropriate proceedings at law or in equity against any party violating or attempting or threatening to violate the same to prevent or rectify such violation and/or recover damages therefore. The Declaration may also be enforced by the Association or the Declarant by self-help, which allows the Association or Declarant to enter onto a Lot and take action to correct a violation, after ten (10) days advance written notice to the

Owner and any entry onto a Lot for such purposes shall not be deemed a trespass. Any costs incurred by the Association related to the exercise of self-help on a Lot shall be the responsibility of the Owner of the Lot and shall be treated as an assessment against the Lot. The failure of any Owner or the undersigned to bring any such proceeding or to take enforcement action shall not be considered as a waiver of any rights at law or in equity that any such party may have for past or future violation of any covenant contained herein. In any such action, to the maximum extent permissible, the Owner or occupant responsible for the violation of which abatement is sought shall pay all costs, including reasonable attorney's fees actually incurred.

8.03 <u>Invalidation</u>. Invalidation of any of these covenants and conditions by court adjudication or otherwise shall in no way modify, affect, or invalidate any of the other covenants and conditions contained herein, which shall remain in full force and effect.

ARTICLE IX ANNEXATION OF ADDITIONAL PROPERTY

9.01 <u>Annexation</u>. Declarant shall have the unilateral right, privilege, and option from time to time and at any time to annex to the Association and submit to this Declaration any Additional Property, as described on <u>Exhibit B</u> to this Declaration which is attached hereto and made a part hereof by this reference, or any other property located adjacent to the Property whether or not such property is now owned or subsequently owned by the Declarant (or any successor). Such annexation shall be accomplished by filing in the Clerk's Office a Supplemental Declaration annexing such property. If such property is not owned by the Declarant, the property may be submitted only with the written consent of the owner thereof.

9.02 <u>Transfer of Annexation Rights</u>. Declarant shall have the unilateral right to transfer to any other person or entity the right, privilege, and option to annex Additional

Property which is herein reserved to Declarant, provided that such transferee or assignee shall be the developer of at least a portion of the real property described in <u>Exhibits A</u> or <u>B</u> of this Declaration, as amended, and that such transfer is memorialized in a written, recorded instrument executed by the Declarant.

9.03 <u>Acquisition of Additional Common Area</u>. Declarant may convey to the Association or consent in writing to the conveyance of additional real estate, improved or unimproved, located within the properties described in <u>Exhibit B</u> of this Article or adjacent to the Property, which upon conveyance or dedication to the Association shall be deemed accepted by the Association. Any Common Areas or Common Area Easements to be conveyed to the Association shall be maintained immediately by the Association at its expense for the benefit of all its Members upon the recordation of a plat designating such as Common Area in accordance with this Declaration, irrespective of whether such property has actually been conveyed to the Association.

9.04 <u>Withdrawal of Property</u>. Declarant reserves the unilateral right to amend this Declaration at any time so long as it holds an unexpired option to annex Additional Property pursuant to this Article IX, without prior notice and without the consent of any person or entity, for the purpose of removing certain portions of the Property, save and except any Common Area then owned by the Association from the provisions of this Declaration, or, if not owned by the Declarant, with the written approval of the owner thereof. Such withdrawal shall be effective upon the recordation of an amendment to this Declaration in the Clerk's Office.

Section 9.05 <u>Additional Covenants and Easements</u>. The Declarant may unilaterally subject any portion of the Property submitted to this Declaration initially or by Supplemental

Declaration to additional covenants and easements, including covenants obligating the Association to maintain and insure such property on behalf of the Owners thereof and obligating such Owners to pay the costs incurred by the Association, provided that, if such property is owned, in whole or in part by any Owner other than the Declarant, the consent of such Owner shall be required.

Section 9.06 <u>Amendment</u>. No provision of this Article shall be amended without the prior written consent of Declarant, so long as the Declarant owns any property described in <u>Exhibits A</u> or <u>B</u> of this Declaration, as amended, or that is susceptible of being submitted to this Declaration.

ARTICLE X TERM AND AMENDMENT

10.01 <u>Term and Amendment</u>. These covenants and conditions are to run with the land and shall be binding upon subsequent Owners for a period of twenty (20) years from the date these covenants are recorded, after which time said covenants shall be automatically extended for successive periods of ten (10) years unless an instrument signed by a majority of the then Owners of the Lots has been recorded, revoking said covenants, or agreeing to change said covenants in whole or in part. Except as otherwise set forth herein, this Declaration may be amended or terminated at any time by an instrument approved by more than two-thirds (2/3) of all of the members of the Association. No amendment may be made that impairs the rights of the Declarant set forth in this Declaration unless: (1) the Declarant has provided written consent to such amendment; or (2) one hundred percent (100%) of all Lots, including Lots that may be added by recordation of a Supplemental Declaration in accordance with Article IX of this Declaration, have been developed and conveyed to purchasers in the normal course of development and sale. The Association shall not be dissolved, this Declaration shall not be terminated, and no real property owned by the Association shall be disposed of without prior written approval from the Director of Planning for Chesterfield County.

10.02 Declarant's Rights. Any or all of the special rights and obligations of the Declarant may be transferred to other parties, provided that the transfer shall not reduce an obligation nor enlarge a right beyond that contained herein, and provided further, no such transfer shall be effective unless it is pursuant to a written instrument signed by the Declarant and duly recorded in the Clerk's Office. So long as Declarant continues to own any real property described on Exhibit A or Exhibit B, no party shall record any declaration of covenants, conditions, and restrictions or similar instrument affecting any portion of the Subdivision without Declarant's review and written consent thereto, and any attempted recordation without compliance herewith shall result in such declaration of covenants, conditions, or similar instrument being void and of no force and effect unless subsequently approved by recorded consent signed by the Declarant.

10.03 Property Conveyed to the County or State. Any property conveyed to the County of Chesterfield or to the Commonwealth of Virginia for roads or other public use shall not be subject to easements, covenants, conditions, restrictions or obligations created herein and any such easements, covenants, conditions, restrictions, or obligations established herein shall be subordinate to any easements or other property rights existing or hereinafter conveyed to the County of Chesterfield or the Commonwealth of Virginia. This requirement cannot be deleted or amended without the prior written approval of the Director of Planning for Chesterfield County.

WITNESS the following signatures and seals:

{Signature pages to follow.}

THE NASH ROAD/WOODPECKER ROAD, LLC, a Virginia limited liability company

By:

Its: Manager

COMMONWEALTH OF VIRGINIA CITY/COUNTY OF Chesterfield

On this <u>10</u> day of May, 2016, before the undersigned, personally appeared George P. Emersin, Jr., Manager of The Nash Road/Woodpecker Road, LLC, a Virginia limited liability company, known to me (or satisfactorily proven) to be the person whose name is subscribed to this instrument and acknowledged that he executed the same for the purposes contained herein.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal. Notary registration # My'commission expires: LAKEWOOD INVESTMENTS, LLC, a Virginia limited liability company By:

Its: Manager

COMMONWEALTH OF VIRGINIA CITY/COUNTY OF Cheffer of O

On this 20day of May, 2016, before the undersigned, personally appeared Porce P. Emersin, Ir., Manager of Lakewood Investments, LLC, a Virginia limited liability company, known to me (or satisfactorily proven) to be the person whose name is subscribed to this instrument and acknowledged that he executed the same for the purposes contained herein.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Notary Public Notary registration #: My commission expires: 26

Lakewood Investments, LLC is the maker of a note dated December 30, 2014, secured by, among other thangs, a deed of trust dated December 30, 2014 (corrected February 24, 2015) from Lakewood Investments, LLC and Lake Margaret, LLC to Franklin Service Corporation, a Virginia corporation, Trustee, recorded in the aforesaid Clerk's Office on December 31, 2014 (correction recorded February 25, 2015) in Deed Book 10742, Page 224 (corrected and rerecorded at 10781, Page 825) for the benefit of TowneBank, successor in interest of Franklin Federal Savings Bank by merger (the "Deed of Trust"). By an Appointment of Substitute Trustee, recorded in the aforesaid Clerk's Office on November 17, 2015, in Deed Book 11055, page 9, TBVAT, LLC, a Virginia limited liability company was named trustee. TBVAT, LLC, Trustee, joins herein for the sole purpose of subordinating the lien, dignity and priority of the Deed of Trust to this Declaration. TowneBank joins herein for the sole purpose of consenting to the Trustee's action.

NOTEHOLDER;	TRUSTEE:
BY: T. balut all	T. batul (olli-
(PRESIDENT/ VICE-PRESIDENT)	TBVAT, LLC, a Virginia limited liability company
TOWNEBANK, a Virginia banking	
corporation	OTAR SO
State of <u>Virginia</u> , City /County of <u>Henrico</u> , t	My Comm. Expires
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aforesaid, do certify that T. Patrick	< Collins, as tresident "mealth of the
TowneBank whose name is signed to the f me in my jurisdiction aforesaid.	oregoing writing and acknowledged the same before
Given under my hand this 20 day of May	, 2016.
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	NOTARY PUBLIC
My commission expires: <u>05-31-19</u> Registration Number: <u>7631744</u>	
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State of <u>Virginia</u> <u>Gity</u> /County of <u>HENRICO</u> , t	My Comm. Expires 2
1. Barbara L. Elbesen, a No	tary Public in and for the City/County as the BLC of the Colling of TBVAT, LLC, in its capacity the Authority
aforesaid, do certify that <u>T. Patrick</u>	Collins of TBVAT, LLC, in its capacity MEALTH O
Trustee, whose name is signed to the foregomy jurisdiction aforesaid.	bing writing and acknowledged the same before me in
Given under my hand this 20 day of M	ay, 2016.
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My commission expires: 05-31-19	······································
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Registration Number: <u>7631744</u>

EXHIBIT A

SUBMITTED PROPERTY

ALL that certain tract, piece or parcel of land with improvements thereon and appurtenances thereto belonging, lying and being in Matoaca Magisterial District, Chesterfield County, Virginia, containing 110.29 +/- acres, more or less, as shown on a plat of survey entitled "Complied Plat of +/- 110.29 acres of Land Situated on Woodpecker Road, State Route 626 & Cattail Road, State Route 634, Chesterfield County, Virginia," dated December 29, 2014, revised November 18, 2015, prepared by Highmark Engineering, a copy of which plat is recorded in the Clerk's Office, Circuit Court, Chesterfield County, Virginia, in Plat Book 237, Page 68, reference to which is made for a more particular description of the property herein submitted.

BEING the same real estate conveyed to Lakewood Investments, LLC, a Virginia limited liability company, by Deed of Bargain and Sale from Lake Margaret, LLC, a Virginia limited liability company, dated December 30, 2014, recorded December 31, 2014, in the Clerk's Office, Circuit Court, Chesterfield County, Virginia, in Deed Book 10742, Page 219, corrected by Deed signed February 24, 2015, recorded February 25, 2015, in the Clerk's Office, Circuit Court, Chesterfield County, Virginia, in Deed Book 10781, Page 818 and by Deed signed April 26, 2016, recorded April 26, 2016, in the Clerk's Office, Circuit Court, Chesterfield County, Virginia, in Deed Book 10781, Page 818 and by Deed signed April 26, 2016, recorded April 26, 2016, in the Clerk's Office, Circuit Court, Chesterfield County, Virginia, in Deed Book 11198, Page 688.

EXHIBIT B

ADDITIONAL PROPERTY

ALL that certain tract, piece or parcel of land with improvements thereon and appurtenances thereto belonging, lying and being in Matoaca District, Chesterfield County, Virginia, containing 830 acres, more or less, shown on a plat of survey entitled "ALTA/ACSM Land Title Survey of +/-830 Acres of Land Situated on Woodpecker Road, State Route 626 and Cattail Road, State Route 634, Dale District, Chesterfield County, Virginia," last revised May 18, 2007, prepared by Townes Site Engineering, which plat is recorded in the Clerk's Office of the Circuit Court of Chesterfield County, Virginia, in Plat Book 178, Page 71, reference to which is made for a more particular description of the additional property.

LESS AND EXCEPT the submitted property as described on Exhibit A.

BEING a portion of the same real estate conveyed to Lake Margaret, LLC, a Virginia limited liability company, by Deed from Reality IX LLC, a Virginia limited liability company, dated December 27, 2012, recorded January 2, 2013 in the Clerk's Office, Circuit Court, Chesterfield County, Virginia in Deed Book 10017, Page 499.

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EXHIBIT C

SUBDIVISION PLAT

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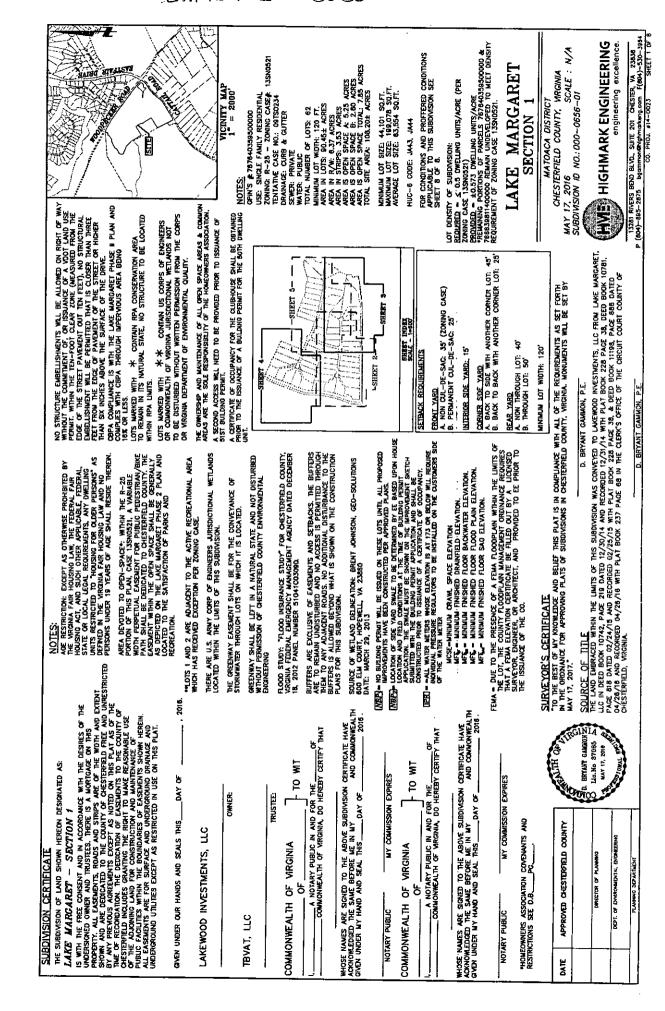
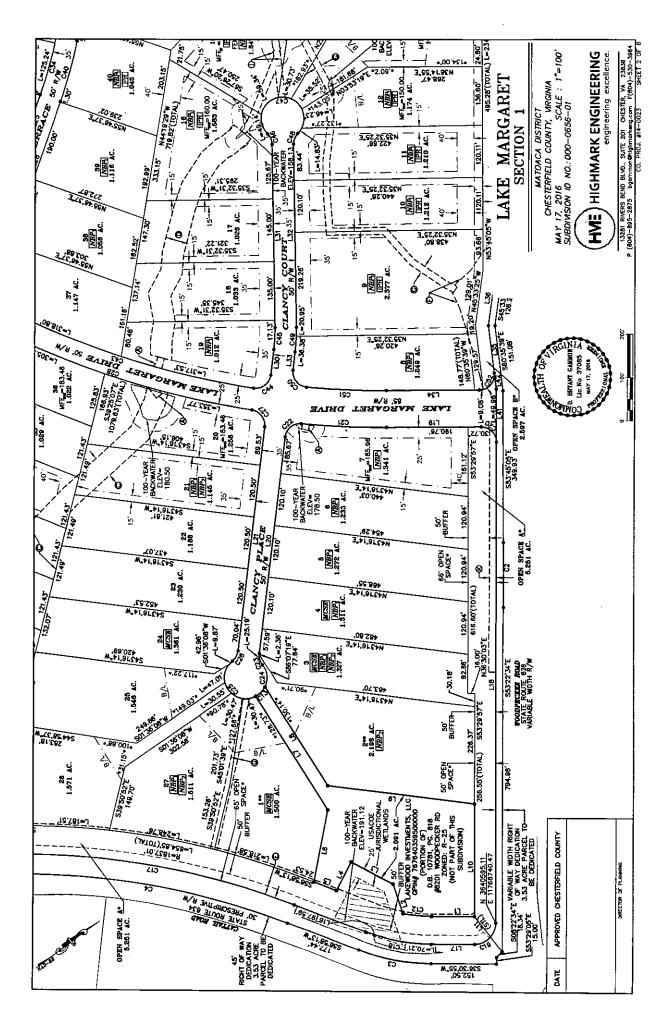
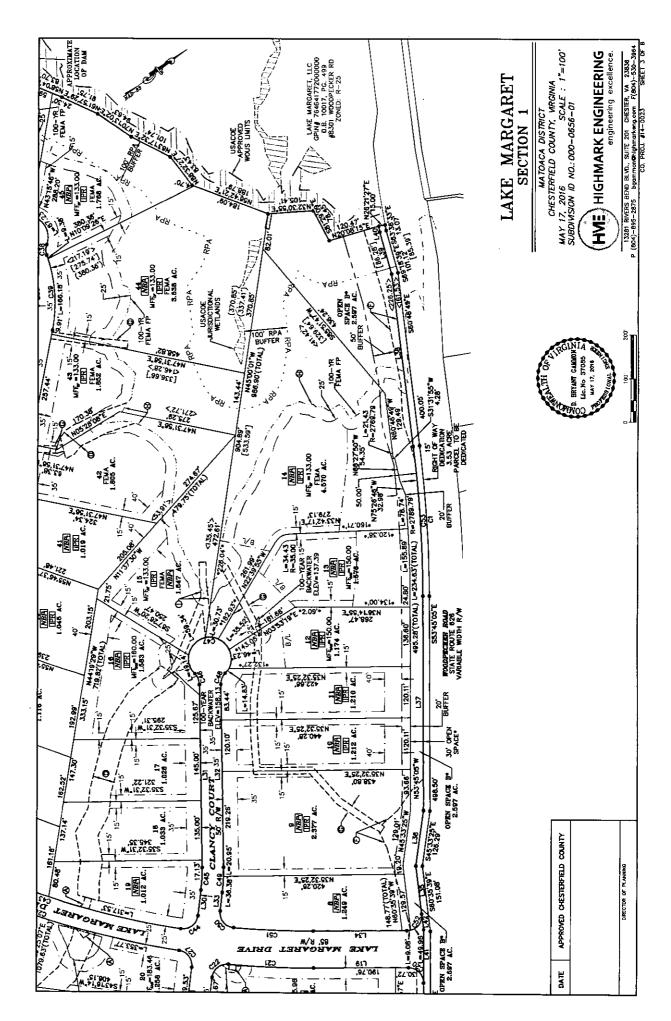


Exhibit C - Subdivision TPR31 160555

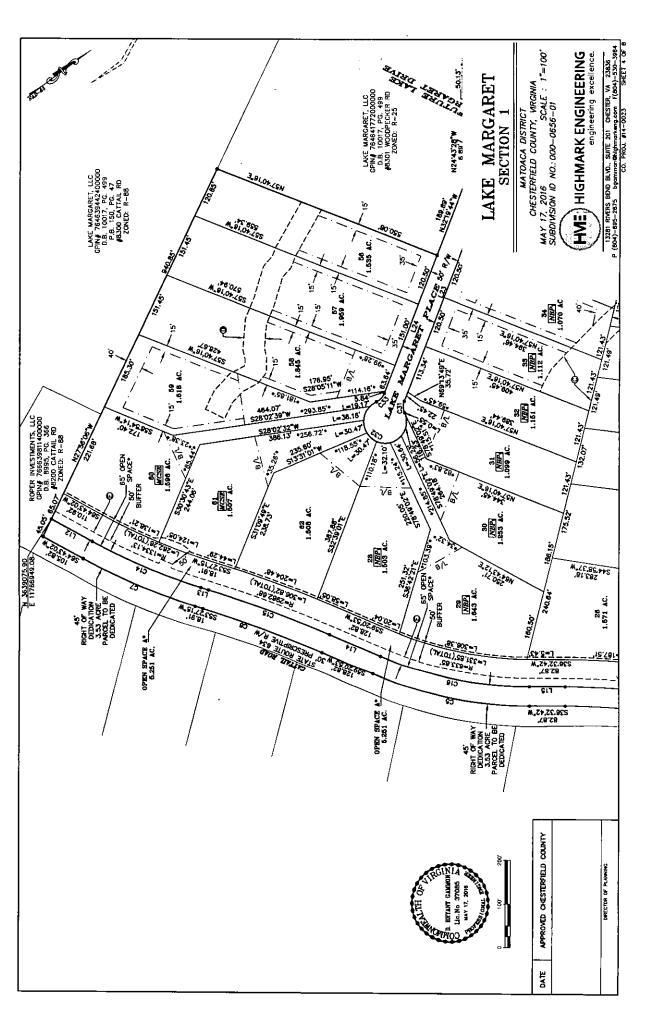
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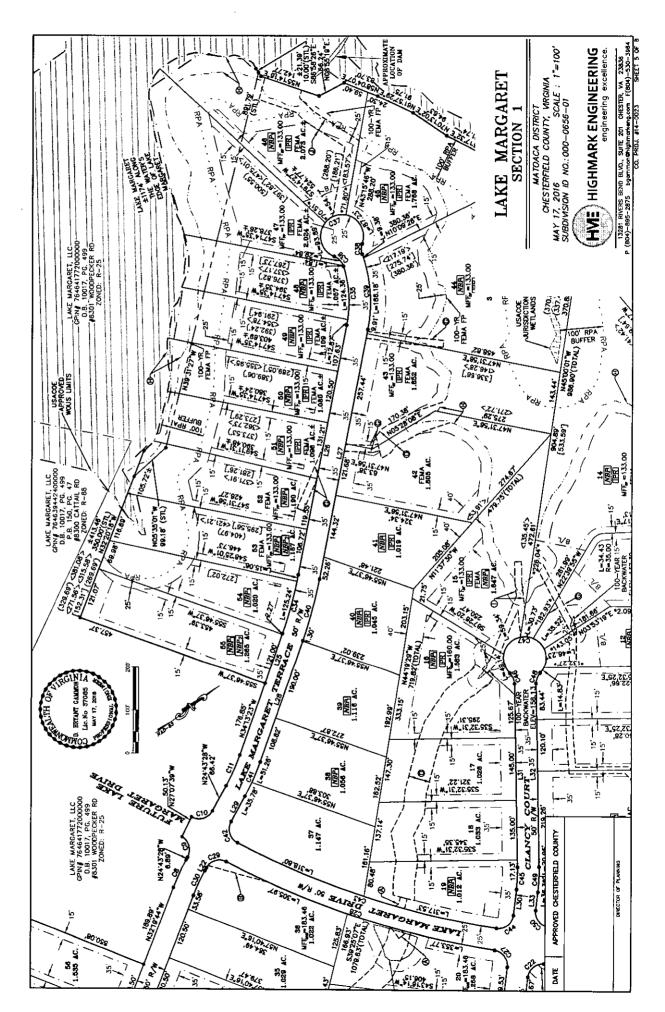


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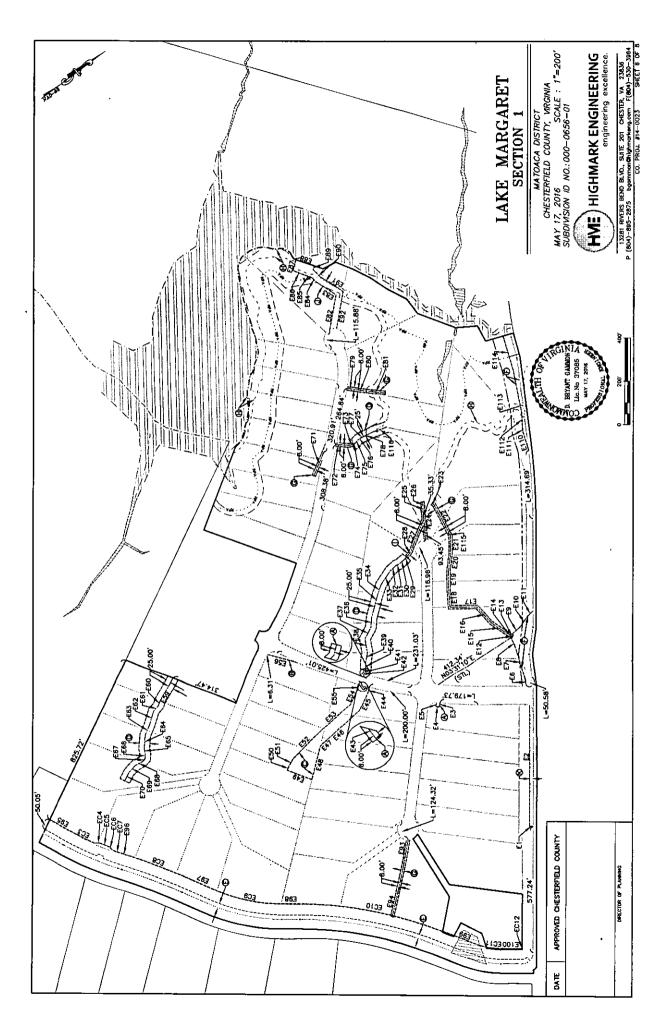
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MATOACA DISTRICT CHESTERFIELD COUNTY, VIRGINIA SECTION 1

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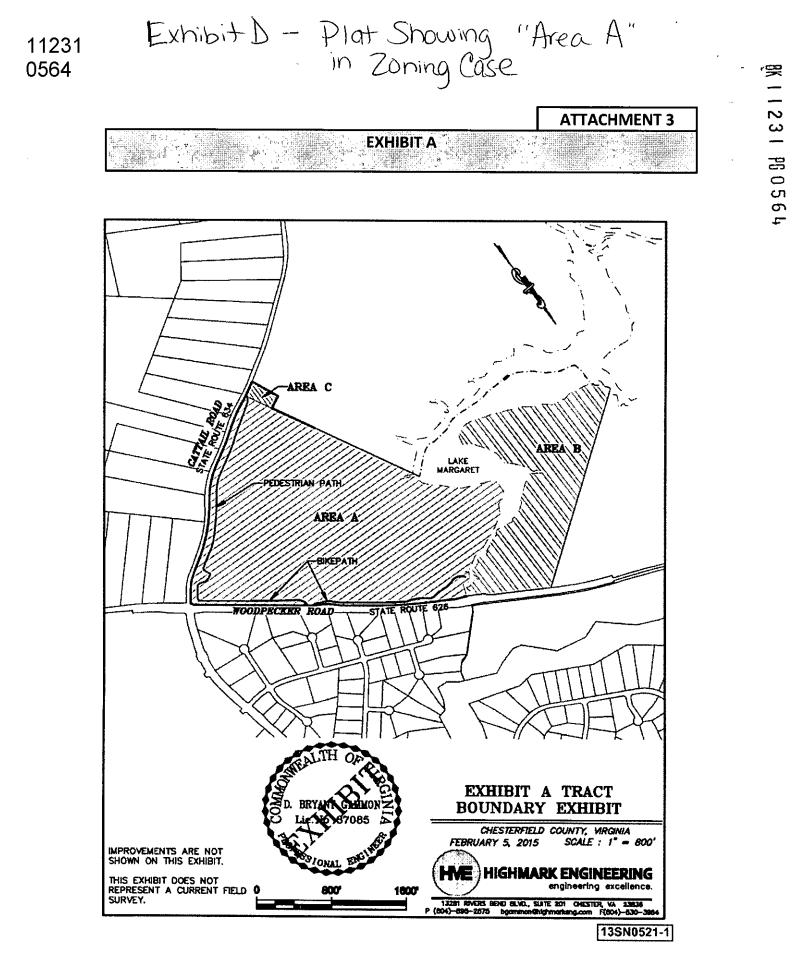
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EXHIBIT D

PLAT SHOWING "AREA A" IN ZONING CASE

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INSTRUMENT #018553 RECORDED IN THE CLERK'S OFFICE OF CHESTERFIELD ON MAY 25, 2016 AT 11:44AM

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WENDY S. HUGHES, CLERK RECORDED BY: KMT

314 Virginia Land Recori 180rm A – Cover Sheet	COVER SHEET	BK 1314	PG 0 4	18	21
Instrument Date: 8/1/2 Instrument Type: AM Number of Parcels: 1 [] City [X] County CHEST					029326
TAX EXEMPT? VIR [] Grantor:	GINIA/FEDERAL LAW \$0.00 \$0.00 \$0.00 8.1-803(d):				02120
Original Principal:				<u> </u>	
	:: \$0.00 Original Page Nun			-	served For Deed Stamp Only) Imber:
BUSINESS / NAME 1 Grantor: LAKE 2 Grantor: LAKE 1 Grantee: LAKE		RS ASSOCIATIC C RS ASSOCIATIC C TION, INC.	DN, INC.		
City: RICHMOND					
Book Number: 11231 Parcel Identification Number Short Property Description:	Page Number: 523 (PIN): 768640203300000 LAKE MARGARET	Instrum Tax Map Numł	ent Num ber: 76	ıber: 864020330000	
Current Property Address: City: CHESTERFIELD Instrument Prepared By: C Recording Returned To: CA Address: P.O. BOX 1654	8000 CLANCY PL ASSIE R. CRAZE ASSIE R. CRAZE	State: Recording Pa	VA aid By:	Zip Code: CRAZE LAW	23838 PLLC
Address: P.O. BOX 1654 City: MIDLOTHIAN		State	VA	Zin Code:	23113
FORM CC-1570 Rev: 7/15	Page 1	of 2	SU-AKO		Cover Sheet A

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§§ 17.1-223, 17.1-227.1, 17.1-249

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04 Norginia Land Record Cover Sheet FORM B - ADDITIONAL GRANTORS/GRANTEES

Instrument Date: 8/1/2016

Instrument Type: AMEND

Number of Parcels: 1 Number of Pages: 8

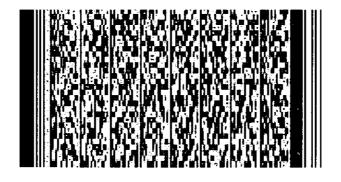
[] City 🔀 County

CHESTERFIELD

GRANT	OR BUSINESS /		(Area Above Reserved For Deed Stamp Only)
3	🔀 Grantor:	THE NASH ROAD/WOODPECKER R	OAD, LLC
4	[X] Grantor:	THE NASH ROAD/WOODPECKER R	OAD TRUST AGREEMENT
	[] Grantor:		
	[] Grantor:		
	[] Grantor:		·
	[] Grantor:		
	[] Grantor:		
*******	[] Grantor:		

GRANTEE BUSINESS / NAME

	🔀 Grantee:	THE NASH ROAD/WOODPECKER ROAD, LLC
4	🔀 Grantee:	THE NASH ROAD/WOODPECKER ROAD TRUST AGREEMENT
	[] Grantee:	
	[] Grantee:	
	[] Grantee:	
	[] Grantee:	
	[] Grantee:	• • • • • • • • • • • • • • • • • • • •
••••	[] Grantee:	



FORM CC-1570 Rev: 10/14

Page 2 of 2

Cover Sheet B

§§ 17.1-223, 17.1-227.1, 17.1-249

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Prepared by and return to: Cassie R. Craze, VSB #70054 P.O. Box 1654 Midlothian, VA 23113

Tax Map Nos. 768640203300000 and additional listed in Schedule A attached

<u>FIRST AMENDMENT TO</u> <u>SUPPLEMENTAL DECLARATION OF RIGHTS, RESTRICTIONS,</u> <u>AFFIRMATIVE OBLIGATIONS, AND CONDITIONS</u> <u>AND</u> <u>DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS</u> <u>FOR LAKE MARGARET, SECTION 1</u>

THIS FIRST AMENDMENT TO SUPPLEMENTAL DECLARATION OF RIGHTS, RESTRICTIONS, AFFIRMATIVE OBLIGATIONS, AND CONDITIONS AND DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR LAKE MARGARET, SECTION 1 ("Amendment") is made this 15⁺ day of <u>August</u>, 2016, by <u>LAKE MARGARET HOMEOWNERS ASSOCIATION, INC.</u>, a Virginia non-stock corporation ("Association"); <u>LAKEWOOD INVESTMENTS, LLC</u>, a Virginia limited liability company ("Declarant"); and <u>THE NASH ROAD/WOODPECKER ROAD, LLC</u>, a Virginia limited liability company and successor to <u>THE NASH ROAD/WOODPECKER ROAD TRUST</u> <u>AGREEMENT</u> ("Developer") (all "Grantor" and "Grantee" for indexing purposes).

WITNESSETH

WHEREAS, a Supplemental Declaration of Rights, Restrictions, Affirmative Obligations, and Conditions and Declaration of Covenants, Conditions and Restrictions for Lake Margaret, Section 1, was recorded in the Clerk's Office for the Circuit Court of Chesterfield County, Virginia on May 25, 2016 in Deed Book 11231, Pages 523, et seq. (the "Declaration");

WHEREAS, pursuant to Article X, Section 10.01 of the Declaration, the Declaration may be amended at any time by an instrument approved by more than two-thirds (2/3) of all of the members of the Association;

WHEREAS, pursuant to §55-515.1(F) of the Property Owners' Association Act, Code of Virginia, 1950, as amended, agreement of the lot owners subject to the Declaration to an amendment to the Declaration shall be evidenced by their execution of the amendment, or ratifications thereof, and the same shall become effective when the same is recorded together with a certification, signed by the principal officer of the Association, that the requisite majority of the lot owners signed the amendment or ratifications thereof;

WHEREAS, Lakewood Investments, LLC, a Virginia limited liability company is the Declarant and owner of more than two-thirds (2/3) of all of the lots subject to the Declaration and thus holds more than two-thirds (2/3) of the membership interests in the Association;

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WHEREAS, Developer is the successor to The Nash Road/Woodpecker Road Trust Agreement as developer of The Highlands subdivision;

WHEREAS, Declarant and Developer have signed this Amendment to indicate their approval of and consent to the Amendment;

NOW, THEREFORE, the aforementioned Declaration is hereby amended as follows:

1. Article I, Section 1.04 of the Declaration shall be amended so that Article I, Section 1.04 of the Declaration, shall read, in its entirety, as follows:

Common Area. "Common Area" shall mean and refer to those tracts of land with 1.04 any improvements thereon which are deeded to the Association and designated in such deed as "Common Area" and those areas shown on any plat as "Lake Margaret Common Area." All Common Areas are to be devoted to and intended for the common use and enjoyment of the Declarant, Owners, and their guests, and visiting members of the general public (to the extent permitted by the Board of Directors of the Association) subject to the fee schedules and operating rules adopted by the Association. The Subdivision Plat also shows various tracts of land designated as "Open Space." All such "Open Space" tracts shall be conveyed by the Declarant to the Master Association as Common Properties of the Master Association in accordance with the Master Declarations. Subject to the limitations set forth herein, the Association shall be deemed to have accepted as Common Area any property or interest therein conveyed to it by, or with the written consent of, the Declarant. Upon completion of any improvements upon such property that are to be installed by the Declarant such that the facility is functionally complete, the Association shall become responsible for all maintenance on any Common Area and (in accordance with the Master Declarations) the Master Association shall become responsible for all maintenance on the "Open Space" tracts regardless of whether such property has actually been conveyed by the Declarant to the Association or Master Association.

2. Article IX, Section 9.03 of the Declaration shall be amended so that Article IX, Section 9.03 of the Declaration, shall read, in its entirety, as follows:

9.03 <u>Acquisition of Additional Common Area</u>. Declarant may convey to the Association or consent in writing to the conveyance of additional real estate, improved or unimproved, located within the properties described in <u>Exhibit B</u> or adjacent to the Property, which upon conveyance or dedication to the Association shall be deemed accepted by the Association. The Subdivision Plat, including any additional plat or plats that may be recorded as all or part of the Additional Property is added, may show various tracts of land which may be designated as "Open Space" or "Lake Margaret Common Area." Any tracts designated as "Lake Margaret Common Area" shall be Common Area of the Association and any tract designated as "Open Space" shall be Common Properties of the Master Association in accordance with the Master Declarations.

3. This Amendment shall be effective as of the date it is recorded in the Clerk's Office.

4. All provisions of the Declaration not expressly amended herein shall be and remain in full force and effect.

IN WITNESS WHEREOF, the President of the Association, the Declarant, and the Developer have caused this Amendment to be executed on the date set forth below.

LAKE MARGARET HOMEOWNERS ASSOCIA INC., a Virginia non-stock corporation LAKE IVIL. INC., a Virginia non-succ. By George P. Emerson, Jr., President NOTAR PUBLIC MY COMMISSION COMMONWEALTH OF VIRGINIA MONWEAL COUNTY OF CHESTERFIELD On this / day of <u>August</u>, 2016, before me, the undersigned notary public, personally appeared George P. Emerson, Jr., as President of Lake Margaret Homeowners

Association, Inc., a Virginia non-stock corporation, who is known to me (or satisfactorily proven) to be the person whose name is subscribed to the foregoing instrument and acknowledged that he/she executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal ration #: //4338 Notary Public

Registration #: //4338 My commission expires: <u>Tannary 3/ 3019</u>

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LAKEWOOD INVESTMENTS, LLC, a Virginia limited liability company BY: Emerson Companies, LLC, a Virginia limited liability company, Manager

By George P. Emerson, Jr. Manager COMMONWEALTH OF VIRGINIA MMISSION COUNTY OF CHESTERFIELD On this <u>1</u> day of <u>August</u>, 2016, before me, the undersigned notary public, personally appeared George P. Emerson, Jr., as Manager of Emerson Companies, <u>1</u> <u>L</u> <u>Conv</u> the Manager of Lakewood Investments, LLC, a Virginia limited liability company, who'ts known to me (or satisfactorily proven) to be the person whose name is subscribed to the foregoing instrument and acknowledged that he/she executed the same for the purposes therein contained. IN WITNESS WHEREOF, I have hereunto set my hand and official seal. Yain Guer Wining Registration #: //4238 My commission expires: <u>January 31 2019</u> THE NASH ROAD/WOODPECKER ROAD, LLC, a Virginia limited liability company By: George P. Emerson/Jr., Manager COMMONWEALTH OF VIRGINIA COUNTY OF CHESTERFIELD On this / day of <u>August</u>, 2016, before the undersigned, personally appeared wEALTY George P. Emerson, Jr., Manager of The Nash Road/Woodpecker Road, LLC, a Virginia limited liability company, known to me (or satisfactorily proven) to be the person whose name is subscribed to this instrument and acknowledged that he executed the same for the purposes contained herein. Notary registration #: <u>114.238</u> My commission expires: <u>January 31, 201</u>9

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CERTIFICATION OF THE PRESIDENT

The undersigned President of the Lake Margaret Homeowners Association, Inc. does hereby certify that the requisite majority of the members of the Association and lot owners subject to the Declaration signed the foregoing First Amendment to Supplemental Declaration of Rights, Restrictions, Affirmative Obligations, and Conditions and Declaration of Covenants, Conditions and Restrictions for Lake Margaret, Section 1, and the Amendment was duly approved as required by: (1) Article X, Section 10.01 of the Declaration; and (2) §55-515.1 of the Property Owners' Association Act, Code of Virginia, 1950, as amended.

George P. Emerson, Jr.

PALO UBLIC

COMMONWEALTH OF VIRGINIA COUNTY OF CHESTERFIELD On this / day of August, 2016, before me, the undersigned Expires public, personally appeared George P. Emerson, Jr., as President of Lake Margaret Honicowners Association, Inc., a Virginia non-stock corporation, who is known to me (or satisfactorily proven) to be the person whose name is subscribed to the foregoing Certification and acknowledged that he/she executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

President

Pari Guer Ning

Registration #:	114238	
My commission	expires: Jangary 31	<u> 201</u> 9

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<u>SCHEDULE A</u>

TAX MAP NUMBERS

08000 CLANCY PL	768640203300000	LAKE MARGARET SEC 1 001
08012 CLANCY PL	768640246300000	LAKE MARGARET SEC 1 002
08018 CLANCY PL	768640087000000	LAKE MARGARET SEC 1 003
08024 CLANCY PL	767640997700000	LAKE MARGARET SEC 1 004
08030 CLANCY PL	767640898500000	LAKE MARGARET SEC 1 005
08036 CLANCY PL	767640809200000	LAKE MARGARET SEC 1 006
08042 CLANCY PL	767641710100000	LAKE MARGARET SEC I 007
08100 CLANCY CT	767641551600000	LAKE MARGARET SEC 1 008
08106 CLANCY CT	767641402700000	LAKE MARGARET SEC 1 009
08112 CLANCY CT	767641253700000	LAKE MARGARET SEC 1 010
08118 CLANCY CT	767641164400000	LAKE MARGARET SEC 1 011
08124 CLANCY CT	767641085400000	LAKE MARGARET SEC 1 012
08130 CLANCY CT	766641976800000	LAKE MARGARET SEC 1 013
08136 CLANCY CT	766641677600000	LAKE MARGARET SEC 1 014
08131 CLANCY CT	766641723600000	LAKE MARGARET SEC 1 015
08119 CLANCY CT	766641891200000	LAKE MARGARET SEC 1 016
08113 CLANCY CT	767641050000000	LAKE MARGARET SEC 1 017
08107 CLANCY CT	767640169000000	LAKE MARGARET SEC 1 018
08101 CLANCY CT	767640278300000	LAKE MARGARET SEC 1 019
08043 CLANCY PL	767640376700000	LAKE MARGARET SEC 1 020
08037 CLANCY PL	767640465800000	LAKE MARGARET SEC 1 021
08031 CLANCY PL	767640554900000	LAKE MARGARET SEC 1 022
08025 CLANCY PL	767640634100000	LAKE MARGARET SEC 1 023
08019 CLANCY PL	767640713100000	LAKE MARGARET SEC 1 024
08013 CLANCY PL	767640781700000	LAKE MARGARET SEC 1 025
08007 CLANCY PL	767640880000000	LAKE MARGARET SEC 1 026
08001 CLANCY PL	768640042000000	LAKE MARGARET SEC 1 027
08000 LAKE MARGARET PL	767639456500000	LAKE MARGARET SEC 1 028
08004 LAKE MARGARET PL	767639657500000	LAKE MARGARET SEC 1 029
08008 LAKE MARGARET PL	767639559000000	LAKE MARGARET SEC 1 030

08012 LAKE MARGARET 767639439800000 LAKE MARGARET SEC 1 031 PL **08018 LAKE MARGARET** 767640350700000 LAKE MARGARET SEC 1 032 PL. 08024 LAKE MARGARET 767640281700000 LAKE MARGARET SEC 1 033 PL 08030 LAKE MARGARET 767640212700000 LAKE MARGARET SEC 1 034 PL 08036 LAKE MARGARET 767640143600000 LAKE MARGARET SEC 1 035 PL 08042 LAKE MARGARET 767640064600000 LAKE MARGARET SEC 1 036 PL **08100 LAKE MARGARET** 766640986300000 LAKE MARGARET SEC 1 037 TR 08106 LAKE MARGARET 766640887500000 LAKE MARGARET SEC 1 038 TR 08112 LAKE MARGARET 766640778900000 LAKE MARGARET SEC 1 039 TR 08118 LAKE MARGARET 766641640400000 LAKE MARGARET SEC 1 040 TR 08130 LAKE MARGARET 766641542000000 LAKE MARGARET SEC 1 041 TR 08136 LAKE MARGARET 766641473900000 LAKE MARGARET SEC 1 042 TR 08142 LAKE MARGARET 766641345100000 LAKE MARGARET SEC 1 043 TR 08154 LAKE MARGARET 766641197300000 LAKE MARGARET SEC 1 044 TR 08160 LAKE MARGARET 765641907400000 LAKE MARGARET SEC 1 045 TR 08167 LAKE MARGARET 765641625600000 LAKE MARGARET SEC 1 046 TR 08161 LAKE MARGARET 765641663600000 LAKE MARGARET SEC 1 047 TR 08155 LAKE MARGARET 765641883300000 LAKE MARGARET SEC 1 048 TR 08149 LAKE MARGARET 765641972400000 LAKE MARGARET SEC 1 049 TR 08143 LAKE MARGARET 766641051500000 LAKE MARGARET SEC 1 050 TR 08137 LAKE MARGARET 766641140700000 LAKE MARGARET SEC 1 051 TR 08131 LAKE MARGARET 766640219600000 LAKE MARGARET SEC 1 052

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TR		
08125 LAKE MARGARET TR	766640298700000	LAKE MARGARET SEC 1 053
08119 LAKE MARGARET TR	766640377900000	LAKE MARGARET SEC 1 054
08113 LAKE MARGARET TR	766640416900000	LAKE MARGARET SEC 1 055
08031 LAKE MARGARET PL	766639799600000	LAKE MARGARET SEC 1 056
08025 LAKE MARGARET PL	766639868400000	LAKE MARGARET SEC 1 057
08019 LAKE MARGARET PL	766639917000000	LAKE MARGARET SEC 1 058
08013 LAKE MARGARET PL	766639935300000	LAKE MARGARET SEC 1 059
08009 LAKE MARGARET PL	766639993500000	LAKE MARGARET SEC 1 060
08005 LAKE MARGARET PL	767639154700000	LAKE MARGARET SEC 1 061
08001 LAKE MARGARET PL	767639295500000	LAKE MARGARET SEC 1 062
12801 LAKE MARGARET DR	768640301800000	LAKE MARGARET SEC I OPEN SP A
12800 LAKE MARGARET DR	766642590400000	LAKE MARGARET SEC I OPEN SP B

INSTRUMENT #29326 RECORDED IN THE CLERK'S OFFICE OF CHESTERFIELD ON AUGUST 2, 2016 AT 12:34PM

> WENDY S. HUGHES: CLERK RECORDED BY: LCB

[] Grantor:	SMT Number of Pages:					
CHESTI TAX EXEMPT? VIR [] Grantor: [] Grantee: Consideration: Existing Debt:	ERFIELD Iginia/Federal Law					
TAX EXEMPT? VIR [] Grantor:	GINIA/FEDERAL LAW	16 AUG - 2	12			
[] Grantor: [] Grantee: Consideration: Existing Debt:	· · · · · · · · · · · · · · · · · · ·			3u+ (029327	
[] Grantee: Consideration: Existing Debt:						
Consideration: Existing Debt:						
Existing Debt:	¢0.00					
Actual Value/Assumed:						
Actual value/Assumed:	\$0.00					
PRIOR INSTRUMENT UNDER § 5 Original Principal:						
Fair Market Value Increase				(Anag Ahawa Bag	erved For Deed Stamp G	<u>)</u>
Original Book Number:				•	mber:	
Prior Recording At: [] City [CHESTI BUSINESS / NAME		Percentage I	n This Juri	sdiction:	100%	
2 🕅 Grantee: LAKE GRANTEE ADDRESS Name: LAKEWOOD INVES Address: 13281 RIVERS B	***************************************					
					23836	•••••
	Page Number: 13	52 Instru		ıber:		
Parcel Identification Number Short Property Description:	(PIN): 768640203300 LAKE MARGARET	000 Tax Map Nu	mber: <u>76</u>	8640203300000) · 	
0	SEC 1 001		•••••			
Current Property Address: City: CHESTERFIELD	8000 CLANCY PL	Сь- • -		7in Code	23838	
Instrument Prepared By:	ASSIE R. CRAZE	Recording	Paid Rv	CRAZE LAW.	PLLC	
Recording Returned To: CA	SSIE R. CRAZE		,			
Address: P.O. BOX 1654						
City: MIDLOTHIAN		State	e VA	Zip Code:	23113	

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§§ 17.1-223, 17.1-227.1, 17.1-249

Prepared by Cassie R. Craze, VSB #70054 P.O. Box 1654 Midlothian, VA 23113

Tax Map #s: 768640203300000 and additional listed in Schedule A attached

PARTIAL ASSIGNMENT OF DEVELOPER RIGHTS

THIS PARTIAL ASSIGNMENT OF DEVELOPER RIGHTS (the "Assignment") is entered into the _____ day of <u>August</u>___, 2016, by and between THE NASH ROAD/WOODPECKER ROAD, LLC, a Virginia limited liability company and successor to THE NASH ROAD/WOODPECKER ROAD TRUST AGREEMENT (Grantor for indexing purposes); LAKEWOOD INVESTMENTS, LLC, a Virginia limited liability company; and LAKE MARGARET, LLC, a Virginia limited liability company (both Grantees for indexing purposes).

WITNESSETH:

WHEREAS, The Nash Road/Woodpecker Road Trust Agreement was the Developer and Oliver D. Rudy, Trustee of The Nash Road/Woodpecker Road Trust Agreement was the Proprietor under that certain Declaration of Covenants and Restrictions Affecting All Property Known as The Highlands Owned by Oliver D. Rudy, Trustee Under the Provisions of a Trust Agreement Dated March 20, 1988, Designated as Nash Road/Woodpecker Road Trust Agreement, as recorded in the Clerk's Office for the Circuit Court of Chesterfield County, Virginia ("Clerk's Office") in Deed Book 2221, Page 1352, as amended and supplemented ("Property Declaration") and that certain Declaration of Covenants and Restrictions of The Highlands Community Association, Inc. and Oliver D. Rudy, Trustee Under the Provisions of a Trust Agreement Dated March 20, 1988 and Designated as the Nash Road/Woodpecker Road Trust Agreement, as recorded in the Clerk's Office in Deed Book 2221, Page 1373, as amended and supplemented ("Association Declaration");

WHEREAS, certain real property was subjected to the Property Declaration and the Association Declaration by virtue of The Nash Road/Woodpecker Road Trust Agreement's recording of the Property Declaration and the Association Declaration in the Clerk's Office and a common scheme of development was established for the real property known as "The Highlands" (as defined in the Association Declaration); and

WHEREAS, pursuant to the definitions as set forth in the Property Declaration and the Association Declaration, the Developer of The Highlands is The Nash Road/Woodpecker Road Trust Agreement or its successors and assigns and the Proprietor is Oliver D. Rudy, Trustee and his successors and assigns; and

WHEREAS, Oliver D. Rudy, Trustee is now deceased, The Nash Road/Woodpecker Road Trust has been dissolved, and all assets of such Trust have been transferred to The Nash Road/Woodpecker Road, LLC;

WHEREAS, The Nash Road/Woodpecker Road, LLC is the successor to The Nash Road/Woodpecker Trust Agreement as owner of the real property and other assets previously held by The Nash Road/Woodpecker Road Trust Agreement and as Developer and Proprietor under the Property Declaration and the Association Declaration;

WHEREAS, Lakewood Investments, LLC is the owner of certain real property that is being or will be developed as part of The Highlands, and it is intended that Lakewood Investments, LLC shall have the rights of the Developer and Proprietor as to the real property in ł

The Highlands that it owns and/or develops as set forth in the Property Declaration and the Association Declaration, including the right to subject real property that its owns to the Property Declaration and the Association Declaration, convey Common Properties to The Highlands Community Association, Inc., and architectural review authority as to all new construction on the real property within The Highlands that its develops;

WHEREAS, Lake Margaret, LLC is the owner of certain real property that may later be developed as part of The Highlands, and it is intended that Lake Margaret, LLC shall have the rights of the Developer and Proprietor as to the real property in The Highlands that it owns and/or develops as set forth in the Property Declaration and the Association Declaration, including the right to subject real property that it owns to the Property Declaration and the Association Declaration, convey Common Properties to The Highlands Community Association, Inc., and architectural review authority as to all new construction on the real property within The Highlands that its develops;

WHEREAS, this Partial Assignment is intended to confirm that the Developer and Proprietor rights as set forth in the Property Declaration and the Association Declaration have been assigned to Lakewood Investments, LLC and Lake Margaret, LLC as to the real property that they each own and develop to the extent that such rights have not previously been assigned to The Highlands Community Association, Inc. by the Partial Assignment of Declarant's Rights recorded in the Clerk's Office on October 5, 2005 in Deed Book 6687, Page 474;

NOW, THEREFORE, in consideration of one dollar (\$1.00) cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor and Assignee agree as follows:

BX 1 1 3 1 4 PG 0 4 3 2

1. The Nash Road/Woodpecker Road, LLC, as successor to The Nash Road/Woodpecker Road Trust Agreement and Oliver D. Rudy, Trustee of The Nash Road/Woodpecker Road Trust Agreement, shall retain all rights as Developer and Proprietor under the Property Declaration and Association Declaration that have not previously been assigned to The Highlands Community Association, Inc., and that are not being assigned by this Assignment, as to any property that it owns and/or develops, now or in the future, as part of The Highlands;

2. The Nash Road/Woodpecker Road, LLC, as successor to The Nash Road/Woodpecker Road Trust Agreement and Oliver D. Rudy, Trustee of The Nash Road/Woodpecker Road Trust Agreement, hereby assigns its rights as Developer and Proprietor under the Property Declaration and the Association Declaration to Lakewood Investments, LLC as to any real property that is owned and/or developed by Lakewood Investments, LLC, now or in the future, as part of The Highlands. The rights assigned to Lakewood Investments, LLC shall expressly include, but are not limited to, the right to bring additional real property within the plan and operation of the Property Declaration and the Association Declaration, the right to convey Common Properties to The Highlands Community Association, Inc., and architectural review authority as to all new construction on the real property within The Highlands that it develops. Lakewood Investments, LLC hereby accepts the assignment of these rights.

3. The Nash Road/Woodpecker Road, LLC, as successor to The Nash Road/Woodpecker Road Trust Agreement and Oliver D. Rudy, Trustee of The Nash Road/Woodpecker Road Trust Agreement, hereby assigns its rights as Developer and Proprietor under the Property Declaration and the Association Declaration to Lake Margaret, LLC as to any real property that is owned and/or developed by Lake Margaret, LLC, now or in the future, as

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part of The Highlands. The rights assigned to Lake Margaret, LLC shall expressly include, but are not limited to, the right to bring additional real property within the plan and operation of the Property Declaration and the Association Declaration, the right to convey Common Properties to The Highlands Community Association, Inc., and architectural review authority as to all new construction on the real property within The Highlands that it develops. Lake Margaret, LLC hereby accepts the assignment of these rights.

4. The parties further agree that, in the event that Lakewood Investments, LLC or Lake Margaret, LLC conveys any real property that either of them owns and/or has begun to develop as part of The Highlands to any other entity for development or completion of development, the rights of Lakewood Investments, LLC and/or Lake Margaret, LLC as Developer and Proprietor may also be assigned and conveyed to that entity as part of such conveyance.

5. This Assignment shall be binding upon and shall inure to the benefit of the parties hereto and their respective legal representative, successors and assigns.

IN WITNESS WHEREOF the parties hereto have affixed their signature and seals, intending to be legally bound thereby.

{Signatures begin on the following page.}

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11314 0434

> THE NASH ROAD/WOODPECKER ROAD, LLC, a Virginia limited liability company

By: George P. Emerson, Jr., Manager

COMMONWEALTH OF VIRGINIA COUNTY OF CHESTERFIELD

On this / day of / ugust , 2016, before the undersigned, personally appended. George P. Emerson, Jr., Manager of The Nash Road/Woodpecker Road, LLC, a Virginia United liability company, known to me (or satisfactorily proven) to be the person whose name is subscribed to this instrument and acknowledged that he executed the same for the purposed/E contained herein.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Notary registration #: //4238 My commission expires: <u>Tanuary 31, 20</u>19

LAKEWOOD INVESTMENTS, LLC, a 3 limited liability company

BY: Emerson Companies, LLC, a Virginia limite liability company, Manager

By George P. Emerson, Jr., Manager

COMMONWEALTH OF VIRGINIA COUNTY OF CHESTERFIELD

On this <u>/</u> day of <u>August</u>, 2016, before the undersigned, personally appeared George P. Emerson, Jr., Manager of Lakewood Investments, LLC, a Virginia limited liability company, known to me (or satisfactorily proven) to be the person whose name is subscribed to this instrument and acknowledged that he executed the same for the purposes contained herein.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Notary registration #: //4238 My commission expires: January 31, 2019

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	LAKE MARGARET, LLC, a Virginia limited liability company By George P. Emerson, r., Manager PUBLIC REG # 114238
COMMONWEALTH OF VIRGINIA COUNTY OF CHESTERFIELD	MY COMMISSION EXPIRES 1/31/2019 16, before the undersigned, personally appeared LTH OF
George P. Emerson, Jr., Manager of Lake M known to me (or satisfactorily proven) to be	largaret, LLC, a Virginia limited liability company, the person whose name is subscribed to this ted the same for the purposes contained herein.
IN WITNESS WHEREOF, I have he	Preunto set my hand and official seal.
Notary registration #: <u>//4238</u> My commission expires: <u>January</u>	

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SCHEDULE A

TAX MAP NUMBERS

08000 CLANCY PL	768640203300000	LAKE MARGARET SEC 1 001
08012 CLANCY PL	768640246300000	LAKE MARGARET SEC 1 002
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08106 LAKE MARGARET

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08112 LAKE MARGARET 766640778900000 LAKE MARGARET SEC 1 039 TR 08118 LAKE MARGARET 766641640400000 LAKE MARGARET SEC 1 040 TR 08130 LAKE MARGARET 766641542000000 LAKE MARGARET SEC 1 041 TR 08136 LAKE MARGARET 766641473900000 LAKE MARGARET SEC 1 042 TR 08142 LAKE MARGARET 766641345100000 LAKE MARGARET SEC 1 043 TR 08154 LAKE MARGARET 766641197300000 LAKE MARGARET SEC 1 044 TR 08160 LAKE MARGARET 765641907400000 LAKE MARGARET SEC 1 045 TR 08167 LAKE MARGARET 765641625600000 LAKE MARGARET SEC 1 046 TR 08161 LAKE MARGARET 765641663600000 LAKE MARGARET SEC 1 047 TR 08155 LAKE MARGARET 765641883300000 LAKE MARGARET SEC 1 048 TR 08149 LAKE MARGARET 765641972400000 LAKE MARGARET SEC 1 049 TR 08143 LAKE MARGARET 766641051500000 LAKE MARGARET SEC 1 050 TR 08137 LAKE MARGARET 766641140700000 LAKE MARGARET SEC 1 051 TR

766640887500000 LAKE MARGARET SEC 1 038

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08005 LAKE MARGARET PL	767639154700000	LAKE MARGARET SEC 1 061
08001 LAKE MARGARET PL	767639295500000	LAKE MARGARET SEC 1 062
12801 LAKE MARGARET DR	768640301800000	LAKE MARGARET SEC 1 OPEN SP A
12800 LAKE MARGARET DR	766642590400000	LAKE MARGARET SEC 1 OPEN SP B
08301 WOODPECKER RD	764641772000000	103.6 ACRES
08300 CATTAIL RD	764639442400000	264 ACRES
08006 CLANCY PLACE	768640445100000	2.09 ACRES

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INSTRUMENT #29327 RECORDED IN THE CLERK'S OFFICE OF CHESTERFIELD ON AUGUST 2, 2016 AT 12:34PM

> WENDY S. HUGHES, CLERK RECORDED BY: LCB

			22.00
VIRGINIA LAND RECORD Form A - Cover Sheet Co			
Instrument Date: 7/26/2017 Instrument Type: AMEND Number of Parcels: 1 Number of Pages: 8 [] City [X] County CHESTERFIELD		FILED Aug 07, 2 AT 12:22	<u>RT_</u> 017 pm
[] Grantor: [] Grantee: Consideration: Existing Debt: Actual Value/Assumed:	\$0.00 \$0.00	BOOK 11711 START PAGE 0956 END PAGE 0964 INSTR # 170031210	956 964
PRIOR INSTRUMENT UNDER § 58	.1-803(D):	KMT	
Original Principal:	\$0.00		ove Reserved For Deed Stamp Only)
Fair Market Value Increase:		10 FOR	
Original Book Number:	Original Page Nu	mber: Original Instrum	ent Number:
Prior Recording At: [] City [X CHESTE	() County	Percentage In This Jurisdiction:	100%
1 X Grantee: LAKE 2 X Grantee: LAKE GRANTEE ADDRESS Name: LAKE MARGARET Address: 1904 BYRD AVEN	VOOD INVESTMENTS, LI HOMEOWNERS ASSOCI		
Address: 1904 BTRD AVE		State: VA Zip Co	de: 23230
	Page Number: 525 (PIN): 76864020330000	State: VA Zip Coo Instrument Number: D Tax Map Number: 768640203	3300000
Short Property Description:	SEC 1 001		
Current Property Address: City: CHESTERFIELD		State: VA Zip Co Recording Paid By: CRAZ	
Instrument Prepared By: / C	ASSIE R. CRAZE	Recording Paid By: CRAZ	E LAW, PLLC
Recording Returned To: 97			
Address: P.O. BOX 1654		NA	23113
City: MIDLOTHIAN		State: VA Zip Co	de:
FORM CC-1570 Rev: 7/15	Pag	ge 1 of 1	Cover Sheet A

FORM CC-1570 Rev: 7/15 §§ 17.1-223, 17.1-227.1, 17.1-249

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Prepared by and return to: Cassie R. Craze, VSB #70054 P.O. Box 1654 Midlothian, VA 23113

Tax Map Nos. 768640203300000 and additional listed in Schedule A attached

SECOND AMENDMENT TO SUPPLEMENTAL DECLARATION OF RIGHTS, RESTRICTIONS, AFFIRMATIVE OBLIGATIONS, AND CONDITIONS AND DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR LAKE MARGARET, SECTION 1

THIS SECOND AMENDMENT TO SUPPLEMENTAL DECLARATION OF RIGHTS, RESTRICTIONS, AFFIRMATIVE OBLIGATIONS, AND CONDITIONS AND DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR LAKE MARGARET, SECTION 1 ("Amendment") is made this 26th day of ______, 2017, by LAKE MARGARET HOMEOWNERS ASSOCIATION, INC., a Virginia non-stock corporation ("Association") and LAKEWOOD INVESTMENTS, LLC, a Virginia limited liability company ("Declarant") (all "Grantor" and "Grantee" for indexing purposes).

WITNESSETH

WHEREAS, a Supplemental Declaration of Rights, Restrictions, Affirmative Obligations, and Conditions and Declaration of Covenants, Conditions and Restrictions for Lake Margaret, Section 1, was recorded in the Clerk's Office for the Circuit Court of Chesterfield County, Virginia on May 25, 2016 in Deed Book 11231, Pages 523, et seq. (as amended and supplemented the "Declaration");

WHEREAS, the First Amendment to Supplemental Declaration of Rights, Restrictions, Affirmative Obligations, and Conditions and Declaration of Covenants, Conditions and Restrictions for Lake Margaret, Section 1, was recorded in the Clerk's Office for the Circuit Court of Chesterfield County, Virginia on August 2, 2016 in Deed Book 11314, Pages 418, et seq.

WHEREAS, pursuant to Article X, Section 10.01 of the Declaration and §5-515.1 of the Property Owners' Association Act, Code of Virginia, 1950, as amended, the Declaration may be amended at any time by an instrument approved by more than two-thirds (2/3) of all of the members of the Association;

WHEREAS, pursuant to §5-515.1 of the Property Owners' Association Act, Code of Virginia, 1950, as amended, agreement of the lot owners subject to the Declaration to an amendment to the Declaration shall be evidenced by their execution of the amendment, or ratifications thereof, and the same shall become effective when the same is recorded together with a certification, signed by the principal officer of the association, that the requisite majority of the lot owners signed the amendment or ratifications thereof;

WHEREAS, Lakewood Investments, LLC, a Virginia limited liability company ("Lakewood") is the owner of more than two-thirds (2/3) of all of the lots subject to the Declaration and thus holds more than two-thirds (2/3) of the membership interests in the Association;

WHEREAS, Lakewood has signed this Amendment to indicate its approval of and consent to the Amendment;

NOW, THEREFORE, the aforementioned Declaration is hereby amended as follows:

1. Article III, Section 3.03 of the Declaration shall be amended so that Article III, Section 3.03 of the Declaration, shall read, in its entirety, as follows:

3.03 Determination of Annual Assessment. The assessment obligation for a Lot shall begin upon the first to occur of the following: (a) upon conveyance of the Lot to someone other than the Declarant or a builder who has purchased the Lot solely for the purpose of construction and sale; or (b) once the Association assumes maintenance responsibility on the Lot as provided in Article IV, Section 4.03 of this Declaration which shall occur when the Declarant or builder has constructed a home on the Lot and has installed sod or otherwise planted grass on the Lot. The Board of Directors of the Association may, in its sole discretion, fix the amount of the initial annual assessment. The Board of Directors may increase the annual assessment not more than ten percent (10%) each year without a vote of Membership. The annual assessment may be increased above ten percent (10%) provided that any such increase shall receive the assent of a majority of the Members voting, in person or by proxy, at a meeting duly called for such purpose.

2. Article III, Section 3.08 of the Declaration shall be amended so that Article III, Section 3.08 of the Declaration, shall read, in its entirety, as follows:

3.08 <u>Date of Commencement of Annual Assessments; Due Dates</u>. Prior to the commencement of annual assessments, all costs incurred in connection with the Association shall be borne solely by the Declarant. The first annual assessments provided for herein shall commence as to each Lot as provided in Section 3.03. The Board of Directors shall fix the amount of the annual assessment against each Lot (if feasible) at least thirty (30) days in advance of each annual assessment period and written notice thereof shall be sent to every Owner. The due dates shall be established by the Board of Directors. The Association shall, upon demand, and for a reasonable charge, furnish a certificate signed by an officer of the Association setting forth whether the assessments on a specified Lot have been paid.

- 3. This Amendment shall be effective as of the date it is recorded in the Clerk's Office.
- 4. All provisions of the Declaration not expressly amended herein shall be and remain in full force and effect.

IN WITNESS WHEREOF, the President of the Association and the Declarant have caused this Amendment to be executed on the date set forth below.

LAKE MARGARET HOMEOWNERS ASSOCIATION, INC., a Virginia non-stock corporation			
2PC1			
By George P. Emerson, Jr., President, WEEN WING			
COMMONWEALTH OF VIRGINIA			
COUNTY OF CHESTERFIELD $REG^{\# 1/42}$			
On this <u>26</u> day of <u>July</u> , 2017, before me, the undersigned notary public, personally appeared George P. Emerson, Jr., as President of Lake Margaret Homeowners, Association, Inc., a Virginia non-stock corporation, who is known to me (or satisfactorily proven) to be the person whose name is subscribed to the foregoing instrument and acknowledged that he/she executed the same for the purposes therein contained.			
IN WITNESS WHEREOF, I have hereunto set my hand and official seal.			
Registration #: <u>//4238</u> Notary Public Notary Public			

Registration #: <u>/14238</u> My commission expires: <u>January 31, 2019</u>

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LAKEWOOD INVESTMENTS, LLC, a Virginia limited liability company

BY: Emerson Companies, LLC, a Virginia limited liability company, Manager

By George P. Emerson, Jr., Manager By George P. Emerson, Jr., Manager COMMONWEALTH OF VIRGINIA COUNTY OF CHESTERFIELD On this <u>24</u> day of <u>July</u> 2017, before me, the undersigned notary. public, personally appeared George P. Emerson, Jr., as Manager of Emerson Companies I.L.C. the Manager of Lakewood Investments, LLC, a Virginia limited liability company, who is known to me (or satisfactorily proven) to be the person whose name is subgariled to the known to me (or satisfactorily proven) to be the person whose name is subscribed to the foregoing instrument and acknowledged that he/she executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Registration #: <u>//4238</u> My commission expires: <u>January 31, 2019</u>

Yaige Guen Drig Notary Public

<u>CERTIFICATION OF THE PRESIDENT</u>

The undersigned President of the Lake Margaret Homeowners Association, Inc. does hereby certify that the requisite majority of the members of the Association and lot owners subject to the Declaration approved the foregoing Second Amendment to Supplemental Declaration of Rights, Restrictions, Affirmative Obligations, and Conditions and Declaration of Covenants, Conditions and Restrictions for Lake Margaret, Section 1, and the Amendment was duly approved as required by: (1) Article X, Section 10.01 of the Declaration; and (2) §55-515.1 of the Property Owners' Association Act, Code of Virginia, 1950, as amended.

George P. Emerson, Jr. President A A

COMMONWEALTH OF VIRGINIA COUNTY OF CHESTERFIELD

On this 24 day of Jaly, 2017, before me, the undersigned motory public, personally appeared George P. Emerson, Jr., as President of Lake Margaret Homeowners Association, Inc., a Virginia non-stock corporation, who is known to me (or satisfactorily proven) to be the person whose name is subscribed to the foregoing Certification and acknowledged that he/she executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Jain Quen Mining Notary Public

Registration #: <u>114238</u> My commission expires: <u>January 31</u> 2019

SCHEDULE A

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TAX MAP NUMBERS

08000 CLANCY PL	768640203300000	LAKE MARGARET SEC 1 001
08012 CLANCY PL	768640246300000	LAKE MARGARET SEC 1 002
08018 CLANCY PL	768640087000000	LAKE MARGARET SEC 1 003
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08008 LAKE MARGARET PL	767639559000000	LAKE MARGARET SEC 1 030

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08125 LAKE MARGARET TR	766640298700000	LAKE MARGARET SEC 1 053
08119 LAKE MARGARET TR	766640377900000	LAKE MARGARET SEC 1 054
08113 LAKE MARGARET TR	766640416900000	LAKE MARGARET SEC 1 055
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08019 LAKE MARGARET PL	766639917000000	LAKE MARGARET SEC 1 058
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08001 LAKE MARGARET PL	767639295500000	LAKE MARGARET SEC 1 062
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12800 LAKE MARGARET DR	766642590400000	LAKE MARGARET SEC 1 OPEN SP B

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INSTRUMENT #170031210 RECORDED CHESTERFIELD CIRCUIT COURT CLERK'S OFFICE Aug 07, 2017 AT 12:22 pm WENDY S. HUGHES, CLERK by KMT

BOOK 11711 PAGE 0956 - 00964

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VIRGINIA LAND RECORD COVER SHEET	
Form A - Cover Sheet Content	,
Instrument Date: 7/26/2017	CHESTERFIELD COUNTY, VA
Instrument Type: AMEND	WENDY S. HUGHES
Number of Parcels: <u>1</u> Number of Pages: <u>8</u>	CLERK OF CIRCUIT COURT
[] City 🔀 County	FILED Aug 07, 2017
CHESTERFIELD	AT 12:22 pm
·····	14744
TAX EXEMPT? VIRGINIA/FEDERAL LAW	DOOR
[] Grantor:	START PAGE 0956
[] Grantee:	END PAGE 0964
Consideration: \$0.00	INSTR # 170031210
Existing Debt: \$0.00	
Actual Value/Assumed: \$0.00	
PRIOR INSTRUMENT UNDER § 58.1-803(D):	
Original Principal: \$0.00	KMT/
Fair Market Value Increase: \$0.00	(Area Above Reserved For Deed Stamp Only)
Original Book Number: Original Page Numb	er: Original Instrument Number:
Prior Recording At: [] City [X] County CHESTERFIELD	Percentage in This Invision 100%
CHESIERFIELD	Percentage in This Jurisdiction:
BUSINESS / NAME	
	SASSOCIATION, INC.
1 Grantor: LAKE MARGARET HOMEOWNERS	
2 Grantor: LAKEWOOD INVESTMENTS, LLC	
2 Grantor: LAKEWOOD INVESTMENTS, LLC	
2 Grantor: LAKEWOOD INVESTMENTS, LLC 1 Grantee: LAKE MARGARET HOMEOWNERS	ASSOCIATION, INC.
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§§ 17.1-223, 17.1-227.1, 17.1-249

Prepared by and return to: Cassie R. Craze, VSB #70054 P.O. Box 1654 Midlothian, VA 23113

Tax Map Nos. 768640203300000 and additional listed in Schedule A attached

SECOND AMENDMENT TO SUPPLEMENTAL DECLARATION OF RIGHTS, RESTRICTIONS, AFFIRMATIVE OBLIGATIONS, AND CONDITIONS <u>AND</u> DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR LAKE MARGARET, SECTION 1

THIS SECOND AMENDMENT TO SUPPLEMENTAL DECLARATION OF RIGHTS, RESTRICTIONS, AFFIRMATIVE OBLIGATIONS, AND CONDITIONS AND DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR LAKE MARGARET, SECTION 1 ("Amendment") is made this 26th day of ______, 2017, by LAKE MARGARET HOMEOWNERS ASSOCIATION, INC., a Virginia non-stock corporation ("Association") and LAKEWOOD INVESTMENTS, LLC, a Virginia limited liability company ("Declarant") (all "Grantor" and "Grantee" for indexing purposes).

WITNESSETH

WHEREAS, a Supplemental Declaration of Rights, Restrictions, Affirmative Obligations, and Conditions and Declaration of Covenants, Conditions and Restrictions for Lake Margaret, Section 1, was recorded in the Clerk's Office for the Circuit Court of Chesterfield County, Virginia on May 25, 2016 in Deed Book 11231, Pages 523, et seq. (as amended and supplemented the "Declaration");

WHEREAS, the First Amendment to Supplemental Declaration of Rights, Restrictions, Affirmative Obligations, and Conditions and Declaration of Covenants, Conditions and Restrictions for Lake Margaret, Section 1, was recorded in the Clerk's Office for the Circuit Court of Chesterfield County, Virginia on August 2, 2016 in Deed Book 11314, Pages 418, et seq.

WHEREAS, pursuant to Article X, Section 10.01 of the Declaration and §5-515.1 of the Property Owners' Association Act, Code of Virginia, 1950, as amended, the Declaration may be amended at any time by an instrument approved by more than two-thirds (2/3) of all of the members of the Association;

WHEREAS, pursuant to §5-515.1 of the Property Owners' Association Act, Code of Virginia, 1950, as amended, agreement of the lot owners subject to the Declaration to an amendment to the Declaration shall be evidenced by their execution of the amendment, or ratifications thereof, and the same shall become effective when the same is recorded together with a certification, signed by the principal officer of the association, that the requisite majority of the lot owners signed the amendment or ratifications thereof;

WHEREAS, Lakewood Investments, LLC, a Virginia limited liability company ("Lakewood") is the owner of more than two-thirds (2/3) of all of the lots subject to the Declaration and thus holds more than two-thirds (2/3) of the membership interests in the Association;

WHEREAS, Lakewood has signed this Amendment to indicate its approval of and consent to the Amendment;

NOW, THEREFORE, the aforementioned Declaration is hereby amended as follows:

1. Article III, Section 3.03 of the Declaration shall be amended so that Article III, Section 3.03 of the Declaration, shall read, in its entirety, as follows:

3.03 Determination of Annual Assessment. The assessment obligation for a Lot shall begin upon the first to occur of the following: (a) upon conveyance of the Lot to someone other than the Declarant or a builder who has purchased the Lot solely for the purpose of construction and sale; or (b) once the Association assumes maintenance responsibility on the Lot as provided in Article IV, Section 4.03 of this Declaration which shall occur when the Declarant or builder has constructed a home on the Lot and has installed sod or otherwise planted grass on the Lot. The Board of Directors of the Association may, in its sole discretion, fix the amount of the initial annual assessment. The Board of Directors may increase the annual assessment not more than ten percent (10%) each year without a vote of Membership. The annual assessment may be increased above ten percent (10%) provided that any such increase shall receive the assent of a majority of the Members voting, in person or by proxy, at a meeting duly called for such purpose.

2. Article III, Section 3.08 of the Declaration shall be amended so that Article III, Section 3.08 of the Declaration, shall read, in its entirety, as follows:

3.08 <u>Date of Commencement of Annual Assessments; Due Dates</u>. Prior to the commencement of annual assessments, all costs incurred in connection with the Association shall be borne solely by the Declarant. The first annual assessments provided for herein shall commence as to each Lot as provided in Section 3.03. The Board of Directors shall fix the amount of the annual assessment against each Lot (if feasible) at least thirty (30) days in advance of each annual assessment period and written notice thereof shall be sent to every Owner. The due dates shall be established by the Board of Directors. The Association shall, upon demand, and for a reasonable charge, furnish a certificate signed by an officer of the Association setting forth whether the assessments on a specified Lot have been paid.

- 3. This Amendment shall be effective as of the date it is recorded in the Clerk's Office.
- 4. All provisions of the Declaration not expressly amended herein shall be and remain in full force and effect.

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IN WITNESS WHEREOF, the President of the Association and the Declarant have caused this Amendment to be executed on the date set forth below.

LAKE MARGARET HOMEOWNERS ASSOCIATION, INC., a Virginia non-stock corporation	
2PC1	
By George P. Emerson, Jr., President, WINE	
COMMONWEALTH OF VIRGINIA	
COUNTY OF CHESTERFIELD	
On this <u>2(</u> day of <u>July</u> , 2017, before me, the undersigned notary public	с,
personally appeared George P. Emerson, Jr., as President of Lake Margaret Homeowners.	
proven) to be the person whose name is subscribed to the foregoing instrument and acknowledged that he/she executed the same for the purposes therein contained.	
IN WITNESS WHEREOF, I have hereunto set my hand and official seal.	
Registration #:_//4238Notary Public	-

Registration #: <u>//4238</u> My commission expires: <u>January 31, 2019</u>

LAKEWOOD INVESTMENTS, LLC, a Virginia limited liability company

BY: Emerson Companies, LLC, a Virginia limited liability company, Manager

By George P. Emerson, Jr., Manager COMMONWEALTH OF VIRGINIA COMMONWEALTH OF VIRGINIA COUNTY OF CHESTERFIELD On this <u>24</u> day of <u> $J_{u/y}$ </u>, 2017, before me, the understand notary. public, personally appeared George P. Emerson, Jr., as Manager of Emerson Companies, LLC. the Manager of Lakewood Investments, LLC, a Virginia limited liability company, who is the second se known to me (or satisfactorily proven) to be the person whose name is subscribed to the foregoing instrument and acknowledged that he/she executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

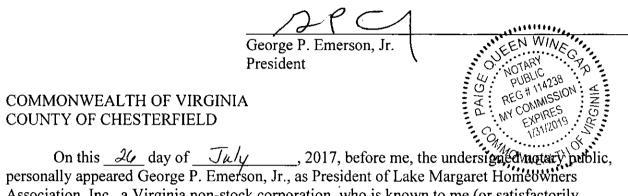
Yaizi Quen Drieg Notary Public

Registration #: <u>114238</u> My commission expires: <u>January 31, 2019</u>

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CERTIFICATION OF THE PRESIDENT

The undersigned President of the Lake Margaret Homeowners Association, Inc. does hereby certify that the requisite majority of the members of the Association and lot owners subject to the Declaration approved the foregoing Second Amendment to Supplemental Declaration of Rights, Restrictions, Affirmative Obligations, and Conditions and Declaration of Covenants, Conditions and Restrictions for Lake Margaret, Section 1, and the Amendment was duly approved as required by: (1) Article X, Section 10.01 of the Declaration; and (2) §55-515.1 of the Property Owners' Association Act, Code of Virginia, 1950, as amended.



Association, Inc., a Virginia non-stock corporation, who is known to me (or satisfactorily proven) to be the person whose name is subscribed to the foregoing Certification and acknowledged that he/she executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Parie Quer Kining Notary Public

Registration #: <u>114238</u> My commission expires: <u>January 31</u> 2019

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SCHEDULE A TAX MAP NUMBERS

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08000 CLANCY PL	768640203300000	LAKE MARGARET SEC 1 001
08012 CLANCY PL	768640246300000	LAKE MARGARET SEC 1 002
08018 CLANCY PL	768640087000000	LAKE MARGARET SEC 1 003
08024 CLANCY PL	767640997700000	LAKE MARGARET SEC 1 004
08030 CLANCY PL	767640898500000	LAKE MARGARET SEC 1 005
08036 CLANCY PL	767640809200000	LAKE MARGARET SEC 1 006
08042 CLANCY PL	767641710100000	LAKE MARGARET SEC 1 007
08100 CLANCY CT	767641551600000	LAKE MARGARET SEC 1 008
08106 CLANCY CT	767641402700000	LAKE MARGARET SEC 1 009
08112 CLANCY CT	767641253700000	LAKE MARGARET SEC 1 010
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08124 CLANCY CT	767641085400000	LAKE MARGARET SEC 1 012
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08136 CLANCY CT	766641677600000	LAKE MARGARET SEC 1 014
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08119 LAKE MARGARET TR	766640377900000	LAKE MARGARET SEC 1 054
08113 LAKE MARGARET TR	766640416900000	LAKE MARGARET SEC 1 055
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08025 LAKE MARGARET PL	766639868400000	LAKE MARGARET SEC 1 057
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08013 LAKE MARGARET PL	766639935300000	LAKE MARGARET SEC 1 059
08009 LAKE MARGARET PL	766639993500000	LAKE MARGARET SEC 1 060
08005 LAKE MARGARET PL	767639154700000	LAKE MARGARET SEC 1 061
08001 LAKE MARGARET PL	767639295500000	LAKE MARGARET SEC 1 062
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12800 LAKE MARGARET DR	766642590400000	LAKE MARGARET SEC 1 OPEN SP B

INSTRUMENT #170031210 RECORDED CHESTERFIELD CIRCUIT COURT CLERK'S OFFICE Aug 07, 2017 AT 12:22 pm WENDY S. HUGHES, CLERK by KMT .

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