

The Highlands Community Association

Board of Directors Meeting, January 18, 2017

At the Highlands Country Club

Meeting Call to Order:

Mr. Matt Cullather, President, called the meeting to order at 6:31 PM. Quorum was established with Directors Mr. Matt Cullather, Mr. Scott Claus, Mr. Kevin Hughes and Mr. Brian Davis present. Ms. Yeager, ACS West, was also in attendance.

Approval of the Minutes:

The minutes of the November 9, 2016 meeting were read. Mr. Hughes made the motion that the minutes be approved, with the amendment that Mr. Cullather was not present at the meeting. Mr. Davis seconded the motion. The motion to approve the minutes of the November 9, 2016 meeting, as amended, passed on a unanimous vote.

Member Voice:

There were no members of the community present at the meeting.

Reports:

Ms. Yeager, on behalf of the Treasurer, reported that the budget is currently overspent by \$14,000 due to prepaid expenses and an increase in management fees. With the payment of the 2017 assessment fees, the budget should return to even as the year progresses.

Old Business:

The contractor has delivered and installed the new playground equipment.

New Business:

A representative of DMA reviewed the Reserve Analysis with members of the Board. With the increase in the number of homes in the Highlands and the subsequent increase in assessments the conclusion is that the reserve account is sufficient for the foreseeable future, barring any unusual or unexpected major expenditures

Adjournment:

The meeting was adjourned by acclamation at 7:37 PM. The next meeting of the Board is scheduled for March 29, 2017.

Respectfully submitted:

Brian Davis

Secretary, Highlands Community Association